

HOUSE BILL 262

**54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020**

INTRODUCED BY

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AN ACT

MAKING AN APPROPRIATION TO THE INDIAN AFFAIRS DEPARTMENT FOR  
THE CREATION AND DEVELOPMENT OF A NATIVE WOMEN'S BUSINESS  
INSTITUTE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two hundred thousand dollars  
(\$200,000) is appropriated from the general fund to the Indian  
affairs department for expenditure in fiscal year 2021 to  
support the creation and development of the first native  
women's business institute in New Mexico. Any unexpended or  
unencumbered balance remaining at the end of fiscal year 2021  
shall revert to the general fund.

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