

1 SENATE BILL 24

2 **54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020**

3 INTRODUCED BY

4 Bill Tallman

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10 AN ACT

11 MAKING AN APPROPRIATION TO CARRY OUT THE PROVISIONS OF THE
12 INDIVIDUAL DEVELOPMENT ACCOUNT ACT.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--One million dollars
16 (\$1,000,000) is appropriated from the general fund to the
17 workforce solutions department for expenditure in fiscal year
18 2021 and subsequent fiscal years to carry out the provisions of
19 the Individual Development Account Act. Any unexpended or
20 unencumbered balance remaining at the end of a fiscal year
21 shall not revert to the general fund.

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