

1 SENATE BILL 37

2 **54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020**

3 INTRODUCED BY

4 William P. Soules

5
6
7
8
9
10 AN ACT

11 MAKING AN APPROPRIATION TO THE HIGHER EDUCATION DEPARTMENT TO
12 PROVIDE FUNDING FOR PUBLIC POST-SECONDARY EDUCATIONAL
13 INSTITUTIONS TO OFFSET COSTS INCURRED IN WAIVING TUITION FOR
14 HIGH SCHOOL STUDENTS IN THE STATE'S DUAL CREDIT PROGRAM.

15
16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 SECTION 1. APPROPRIATION.--Ten million dollars
18 (\$10,000,000) is appropriated from the general fund to the
19 higher education department for expenditure in fiscal year 2021
20 to provide funding for public post-secondary educational
21 institutions to offset costs incurred in waiving tuition for
22 high school students in the state's dual credit program. Any
23 unexpended or unencumbered balance remaining at the end of
24 fiscal year 2021 shall revert to the general fund.

25 .216135.1

underscored material = new
~~[bracketed material] = delete~~