SENATE BILL 225

54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020

INTRODUCED BY

Bill Tallman

AN ACT

MAKING AN APPROPRIATION TO THE HIGHER EDUCATION DEPARTMENT TO FUND SCHOLARSHIPS TO COMMUNITY COLLEGE FOR CERTAIN ADULTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Seven million dollars (\$7,000,000) is appropriated from the general fund to the higher education department for expenditure in fiscal year 2021 to fund scholarships to community college for adults age twenty-one or older who have an adjusted gross income as defined in the Income Tax Act of less than thirty-six thousand dollars (\$36,000) per year. Any unexpended or unencumbered balance remaining at the end of fiscal year 2021 shall revert to the general fund.

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