SENATE BILL 226

54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020

INTRODUCED BY

William P. Soules

AN ACT

MAKING AN APPROPRIATION TO THE HIGHER EDUCATION DEPARTMENT TO

PROVIDE RESEARCHERS AT THE STATE'S PUBLIC POST-SECONDARY

EDUCATIONAL INSTITUTIONS WITH REQUIRED MATCHING FUNDS NEEDED TO

RECEIVE RESEARCH GRANTS FROM PUBLIC OR PRIVATE SOURCES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--One million dollars (\$1,000,000) is appropriated from the general fund to the higher education department for expenditure in fiscal year 2021 to provide researchers at the state's public post-secondary educational institutions with required matching funds needed to receive research grants from public or private sources. Any unexpended or unencumbered balance remaining at the end of fiscal year 2021 shall revert to the general fund.