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FISCAL IMPACT REPORT

SPONSOR McQueen/Stapleton ORIGINAL DATE 1/24/2020
LAST UPDATED _____ HB 93
SHORT TITLE Efficient Use of Energy Act Changes SB _____
ANALYST Martinez

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY20	FY21	FY22	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Public Regulation Commission (PRC)

SUMMARY

Synopsis of Bill

House Bill 93 makes a single amendment to the Efficient Use of Energy Act (EUEA) concerning a rate adjustment mechanism which results in utility recovery of commission approved revenue per customer without regard to the quantity of energy actually sold by the public utility. The amendment expands the type of energy sold to both electricity and natural gas.

The Public Regulation Commission provided the following:

With this amendment, this bill appears to correct an omission in the statute which currently provides that the rate adjustment mechanism only applies to public utility sales of electricity but not to sales of natural gas.

There is no effective date of this bill. It is assumed that the effective date is 90 days following adjournment of the Legislature.

FISCAL IMPLICATIONS

HB93 carries no appropriation and will not impact the operating budget of the PRC.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

The Public Regulation Commission provided the following:

The rate adjustment mechanism provided for by the EUEA will continue to apply only to sales by public utilities of electricity and not to sales of natural gas.