Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov).

FISCAL IMPACT REPORT

SPONSOR	Garcia/Martinez, R./Sariñana	ORIGINAL DATE LAST UPDATED	1/31/2020 HM	20	
SHORT TITI	LE Name Bridge After	er PFC Raymond Platero	SB		
			ANALYST	Jorgensen	

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY20	FY21	FY22	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		\$1.0		\$1.0	Nonrecurring	State Road Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 20 renames a bridge located on interstate 40, exit 131, in To'Hajiilee after Private First Class Raymond Platero.

FISCAL IMPLICATIONS

Pursuant to STC Policy No. 61, Memorial or Honorary Designation or Dedication of Highways, Transportation Facilities and Structures (CP 61), the STC may take action to name a bridge after Private First Class Raymond Platero. If the STC takes such action, NMDOT would be responsible to bear the cost of production, installation and maintenance of the signs for the dedication made by the STC. In response to a prior year request for similar information, the Department of Transportation estimated the cost associated with production and installation of two signs to designate a portion of roadway is approximately \$1 thousand.

CJ/al