Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov).

FISCAL IMPACT REPORT

SPONSOR	Chatfield	ORIGINAL DATE LAST UPDATED	2/10/20 HM	40					
SI ONSOR	Chatheid	LAST OF DATED _	111V1	- 40					
SHORT TITL	Name Tucum	ncari Frontage Road "Hendren l	Road" SB						
			ANALYST						
ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)									

	FY20	FY21	FY22	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		\$1.0		\$1.0	Nonrecurring	State Road Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 40 requests the State Transportation Commission to name a frontage road in Quay County along Interstate 40 from Montoya to Tucumcari "Hendren Road."

FISCAL IMPLICATIONS

If the STC takes action, NMDOT would be responsible to bear the cost of production, installation and maintenance of the signs for the dedication made by STC. In response to a prior year request for similar information, the Department of Transportation estimated the cost associated with production and installation of two signs to designate a portion of roadway is approximately \$1,000.

SIGNIFICANT ISSUES

Pursuant to STC Policy No. 61, Memorial or Honorary Designation or Dedication of Highways, Transportation Facilities and Structures (CP 61), STC may take action to name road after the Hendren family.

CJ/sb