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FISCAL IMPACT REPORT

SPONSOR	Lop	ez	ORIGINAL DATE LAST UPDATED	2/04/2020	HB	
SHORT TITL	ĿE	Promotion of NM	Agricultural Products		SB	194
				ANAI	LYST	Martinez

<u>APPROPRIATION</u> (dollars in thousands)

Appropr	iation	Recurring	Fund Affected	
FY20	FY21	or Nonrecurring		
	\$400.0	Recurring	General Fund	

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

<u>Responses Received From</u> Economic Development Department (EDD)

SUMMARY

Synopsis of Bill

Senate Bill 194 appropriates \$400 thousand from the general fund to the Economic Development Department to contract with community economic development centers in Bernalillo and Sandoval Counties to promote the expansion and sustained growth of local farms, ranches and food entrepreneurs, farm-to-table initiatives, value-added service support and improvements, market and facility development, improved infrastructure, various methods of distribution from intrastate to international and ecommerce as well as community education of the benefits of good nutrition.

There is no effective date of this bill. It is assumed that the effective date is 90 days following adjournment of the Legislature.

FISCAL IMPLICATIONS

The appropriation of \$400 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

Senate Bill 194 – Page 2

The Economic Development Department provided the following:

The Economic Development Department would be required to direct some human capital resources to put out an RFP and manage the contract(s) in FY21. These activities are not outside the scope of duties and responsibilities currently performed by the Department and would not hinder its ability to perform its current work.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

The Economic Development Department provided the following:

Local farm-to-table programs in Sandoval and Bernalillo counties may not receive the level of funding required to promote the programs to the extent that they would have a positive or significant impact in the respective communities.

JM/sb/rl