FIFTY-FOURTH LEGISLATURE FIRST SPECIAL SESSION, 2020

June 18, 2020

Mr. President:

Your FINANCE COMMITTEE, to whom has been referred

SENATE BILL 5

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

- 1. On page 1, line 12, after "PROJECTS", insert ", UNDER CERTAIN CIRCUMSTANCES".
- 2. On page 1, line 17, strike "4" and insert in lieu thereof "5".
- 3. On page 1, line 23, strike "Notwithstanding" and insert in lieu thereof "Except as otherwise provided in Section 2 of this 2020 act,".
- 4. On page 1, line 25, after "on", insert "the date occurring ninety days after".
 - 5. On page 2, line 4, strike the first comma.
- 6. On page 2, line 4, after "and", strike the remainder of the line.
 - 7. On page 2, line 5, strike "act,".
 - 8. On page 13, line 6, strike "and".
- 9. On page 13, line 20, strike the period and insert in lieu thereof "; and".
 - 10. On page 13, between lines 20 and 21, insert the following:
- "H. to the board of regents of eastern New Mexico university, six hundred fifty thousand dollars (\$650,000) to

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construct a president's residence and public event venue for eastern New Mexico university in Portales in Roosevelt county.

SECTION 2. EXCEPTION TO REVERSION OF BALANCES FROM LAWS 2019 GENERAL FUND APPROPRIATIONS FOR CERTAIN CAPITAL PROJECTS.--A reversion of an appropriation, as provided pursuant to Section 1 of this 2020 act, shall be void if the agency for which the appropriation was made certifies to the secretary of finance and administration, before a date occurring ninety days after the effective date of this 2020 act, that the agency has incurred a substantial binding obligation to a third party to expend at least five percent of the appropriation for the project.".

- ll. Renumber the succeeding sections accordingly.
- 12. On page 20, line 1, strike "7" and insert in lieu thereof "8".
- 13. On page 20, line 7, strike "7" and insert in lieu thereof "8".
- 14. On page 20, line 18, strike "7" and insert in lieu thereof
- 15. On page 24, line 13, strike "7" and insert in lieu thereof "8".
- 16. On page 24, line 24, strike "7" and insert in lieu thereof "8".

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17. "5".	On page 30, line 8, strike "4" and insert in lieu thereof
	Respectfully submitted,
	John Arthur Smith, Chairman
Adopted_	(Chief Clerk) Not Adopted (Chief Clerk)
	Date
The roll Yes: No: Excused: Absent:	

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