## SENATE BILL 9

## 54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SPECIAL SESSION, 2020

## INTRODUCED BY

Jacob R. Candelaria

AN ACT

RELATING TO TAXATION; INCREASING A TEMPORARY DISTRIBUTION TO MUNICIPALITIES AND COUNTIES; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-1-6.64 NMSA 1978 (being Laws 2019, Chapter 270, Section 9) is amended to read:

"7-1-6.64. DISTRIBUTION--MUNICIPALITIES AND COUNTIES.--

A. <u>Beginning July 1, 2020 and prior to July 1,</u>
2021, a distribution pursuant to Section 7-1-6.1 NMSA 1978
shall be made to municipalities from the net receipts
attributable to the gross receipts tax in an amount equal to
[one million two hundred fifty thousand dollars (\$1,250,000)]
two million five hundred thousand dollars (\$2,500,000). The
amount to be distributed to each municipality shall be in
proportion to the population of each municipality in the

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proportion that the population of each municipality is to the total population of all municipalities, according to the most recent federal decennial census.

Beginning July 1, 2020 and prior to July 1, 2021, a distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be made to counties from the net receipts attributable to the gross receipts tax in an amount equal to [seven hundred fifty thousand dollars (\$750,000)] one million five hundred thousand dollars (\$1,500,000). The amount to be distributed to each county shall be in the proportion that the population of each county is to the total population of all counties, according to the most recent federal decennial census."

SECTION 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

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