

SENATE JOINT RESOLUTION 8

55TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2021

INTRODUCED BY

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This document may incorporate amendments proposed by a committee, but not yet adopted, as well as amendments that have been adopted during the current legislative session. The document is a tool to show amendments in context and cannot be used for the purpose of adding amendments to legislation.

A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE 8, SECTION 2 OF THE
CONSTITUTION OF NEW MEXICO TO IMPOSE A STATEWIDE MILLAGE
DEDICATED TO PUBLIC SCHOOL FUNDING.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. It is proposed to amend Article 8, Section 2
of the constitution of New Mexico to read:

"Taxes levied upon real or personal property for state

.218762.1AIC February 16, 2021 (11:51am)

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revenue shall not exceed four mills annually on each dollar of the assessed valuation thereof except for the support of the educational, penal and charitable institutions of the state and payment of the state debt and interest thereon; and the total annual tax levy upon such property for all state purposes exclusive of necessary levies for the state debt shall not exceed ten mills [~~provided, however, that~~]. Taxes levied upon real or personal tangible property for all purposes, except special levies on specific classes of property and except necessary levies for public debt, shall not exceed [~~twenty~~] twenty-two mills annually on each dollar of the assessed valuation thereof, but laws may be passed authorizing additional taxes to be levied outside of such limitation when approved by at least a majority of the qualified electors of the taxing district [~~who paid a property tax therein during the preceding year~~] voting on such proposition. Two mills of the twenty-two mill limit shall be imposed statewide to be distributed to public schools through the state equalization guarantee distribution SRC~~→. No amount collected from this two-mill property tax~~~~←SRC SRC~~→and←SRC shall SRC~~→not←SRC~~ be used for any other purpose."

SECTION 2. The amendment proposed by this resolution shall be submitted to the people for their approval or rejection at the next general election or at any special election prior to that date that may be called for that

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purpose.

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