

State of New Mexico  
House of Representatives

FIFTY-FIFTH LEGISLATURE  
FIRST SESSION

March 3, 2021

HOUSE FLOOR AMENDMENT number \_\_\_\_\_ to HOUSE TAXATION AND REVENUE  
COMMITTEE SUBSTITUTE FOR  
HOUSE BILL 291

Amendment sponsored by Representative

1. On page 12, line 2, strike "small" and insert in lieu thereof "New Mexico".

2. On page 12, strike lines 17 through 25 in their entirety and on page 13, strike lines 1 and 2 in their entirety and insert in lieu thereof the following:

"that has:

(a) for a sole proprietorship, one hundred percent of its tangible assets located in New Mexico;

(b) for a corporation or limited liability company, its principal office and a majority of its full-time-equivalent employees located in New Mexico; and

(c) for a limited partnership, its principal place of business and one hundred percent of its tangible assets located in New Mexico."".

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Christine C

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)  
Date \_\_\_\_\_