

FIFTY-FIFTH LEGISLATURE
FIRST SESSION, 2021

HJR 1/a

March 16, 2021

Mr. President:

Your **FINANCE COMMITTEE**, to whom has been referred

**HOUSE EDUCATION COMMITTEE SUBSTITUTE FOR
HOUSE JOINT RESOLUTION 1**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 13, after "PERMANENT", strike the remainder of the line, strike lines 14 and 15 in their entirety and insert in lieu thereof "SCHOOL FUND FOR ENHANCED INSTRUCTION FOR STUDENTS AT RISK OF FAILURE, EXTENDING THE SCHOOL YEAR, TEACHER COMPENSATION AND EARLY CHILDHOOD EDUCATION; REQUIRING CONGRESSIONAL APPROVAL FOR DISTRIBUTIONS FOR EARLY CHILDHOOD EDUCATION."

2. On page 1, line 20, strike "fund" and insert in lieu thereof "land grant permanent funds".

3. On page 2, line 3, strike "fund" and insert in lieu thereof "land grant permanent funds".

4. On page 2, line 4, strike "regulations" and insert in lieu thereof "rules".

5. On page 2, line 8, strike "fund" and insert in lieu thereof "land grant permanent funds".

6. On page 2, line 11, strike "fund" and insert in lieu thereof "land grant permanent funds".

7. On page 2, line 13, strike "fund" and insert in lieu thereof "land grant permanent funds".

8. On page 2, line 16, strike "fund" and insert in lieu thereof "land grant permanent funds".

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9. On page 2, line 24, strike "fund" and insert in lieu thereof "land grant permanent funds".

10. On page 3, line 1, strike both instances of "fund" and insert in lieu thereof "land grant permanent funds" in both instances.

11. On page 3, lines 2 and 3, strike "Except as provided in Subsection G of this section, the" and insert in lieu thereof "The".

12. On page 3, line 3, strike "fund" and insert in lieu thereof "land grant permanent funds to the beneficiaries specified in the Ferguson Act and the Enabling Act".

13. On page 3, line 5, strike "fund" and insert in lieu thereof "land grant permanent funds".

14. On page 3, line 6, strike "distribution" and insert in lieu thereof "distributions".

15. On page 3, line 8, strike "I" and insert in lieu thereof "J" and strike "additional".

16. On page 3, line 9, after "distribution", insert "of one and one-fourth percent of the average of the year-end market value of the permanent school fund for the immediately preceding five calendar years".

17. On page 3, line 10, strike "this subsection" and insert in lieu thereof "Subsection H of this section".

18. On page 3, line 10, strike "no" and insert in lieu thereof "the".

19. On page 3, line 11, after "shall", insert "not".

20. On page 3, lines 11 and 12, strike "pursuant to the

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provisions of this subsection".

21. On page 3, line 13, strike "fund" and insert in lieu thereof "land grant permanent funds".

22. On page 3, lines 14 and 15, strike "ten billion dollars (\$10,000,000,000)" and insert in lieu thereof "seventeen billion dollars (\$17,000,000,000)".

23. On page 4, lines 4 through 11, strike the underscored language and strike line 12 up to "As" and insert in lieu thereof:

"H. Unless suspended pursuant to Subsection G or J of this section, the additional distribution from the permanent school fund provided for in Subsection G of this section shall be as follows and as provided by law:

(1) forty percent of the additional distribution shall be for the public school permanent fund beneficiary for enhanced instruction for students at risk of failure, extending the school year and public school teacher compensation; and

(2) sixty percent of the additional distribution shall be for the provision of early childhood education.

I.".

24. On page 4, line 13, strike "educational services" and insert in lieu thereof "education".

25. On page 4, line 14, strike "services" and insert in lieu thereof "education".

26. On page 4, line 15, strike the subsection designation "I." and insert in lieu thereof the subsection designation "J.".

27. On page 4, between lines 22 and 23, insert the following

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new section:

"SECTION 3. The distribution provided for in Paragraph (2) of Subsection H of Section 7 of Article 12 of the constitution of New Mexico shall not become effective without the consent of congress."

Respectfully submitted,

GEORGE MUÑOZ, CHAIRMAN

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 7 For 4 Against

Yes: 7

No: Burt, Diamond, Sharer, Woods

Excused: None

Absent: None

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