

State of New Mexico  
House of Representatives

FIFTY-FIFTH LEGISLATURE  
FIRST SPECIAL SESSION

March 31, 2021

HOUSE FLOOR AMENDMENT number \_\_\_\_\_ to HOUSE BILL 2, as amended

Amendment sponsored by Representative *Hernandez*

1. On page 1, line 23, after "COUNTIES", insert "; REQUIRING REPORTING".

2. On page 178, between lines 21 and 22, insert the following new section:

"SECTION 71. TEMPORARY PROVISION--STUDY--REPORT.--

A. The legislative finance committee shall study the fiscal and economic impacts of the Cannabis Regulation Act for fiscal years 2023 through 2027 and provide a report to the revenue stabilization and tax policy committee on or before December 1, 2027.

B. The report shall include:

- (1) the impacts on budgets and staffing of the regulation and licensing department and the department of health;
  - (2) the impacts on general fund revenue and expenses;
  - (3) the impacts on potential funds created by the Cannabis Regulation Act;
  - (4) the impacts on the medical cannabis program;
  - (5) the impacts on local and state law enforcement;
- and
- (6) the economic impact on the state, including:

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- (a) job creation;
- (b) tourism; and
- (c) other economic impacts."

3. Renumber the succeeding sections accordingly.

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_