FIFTY-FIFTH LEGISLATURE SECOND SESSION, 2022

February 14, 2022

Mr. Speaker:

Your JUDICIARY COMMITTEE, to whom has been referred SENATE BILL 159

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

- 1. On page 1, line 13, after "2", insert "; PROVIDING A LIMITED OPPORTUNITY TO MAKE CONTRIBUTIONS FOR THE PURPOSE OF QUALIFYING FOR A PENSION UNDER STATE LEGISLATOR MEMBER COVERAGE PLAN 2".
- 2. On page 2, between lines 6 and 7, insert the following new section:
- "SECTION 2. TEMPORARY PROVISION--ADDITIONAL CONTRIBUTION PERIOD FOR STATE LEGISLATOR MEMBER COVERAGE PLAN 2.--A state legislator member who is otherwise ineligible for the amount of pension provided in Section 10-11-43.3 NMSA 1978 solely because of the failure to make a timely election pursuant to Section 10-11-43.1 NMSA 1978 shall be eligible for that amount of pension if, before January 1, 2023, the member makes a contribution of:
- A. five hundred dollars (\$500) for each year of credited service prior to 2012;
- B. six hundred dollars (\$600) for each year of credited service from 2012 through 2018;
- C. one thousand dollars (\$1,000) for each year of credited service after 2018; and
- D. interest on the amount paid pursuant to Subsections A through C of this section from December 31, 2004 to the date of payment at a rate to be determined by the retirement board created pursuant to the Public Employees Retirement Act.".

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			Respectfully	submitted,
			Gail Chasey,	Chair
	(Chief Clerk)		Not Adopted _	(Chief Clerk)
		Date		
The roll call vote was 10 For 0 Against Yes: 10 No: 0 Excused: Alcon, Louis, Townsend Absent: None				
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