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SENATE BILL 169

55TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2022

INTRODUCED BY

Linda M. Lopez

AN ACT

RELATING TO ECONOMICS; TASKING THE UNIVERSITY OF NEW MEXICO BUREAU OF BUSINESS AND ECONOMIC RESEARCH WITH EVALUATING THE FISCAL IMPACT ON VARIOUS GOVERNMENTAL ENTITIES OF THE PROPOSED SANTOLINA DEVELOPMENT IN BERNALILLO COUNTY; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. TEMPORARY PROVISION--BUREAU OF BUSINESS AND ECONOMIC RESEARCH--FISCAL IMPACT EVALUATION.--

A. The university of New Mexico bureau of business and economic research shall conduct an evaluation of all past, present and reasonably foreseeable future fiscal impacts of the proposed Santolina development in Bernalillo county on:

- (1) New Mexico state government;
- (2) Albuquerque city government;

underscoring material = new
~~[bracketed material] = delete~~

1 (3) the Albuquerque metropolitan arroyo flood
2 control authority;

3 (4) the Albuquerque public school district;

4 (5) the Albuquerque-Bernalillo county water
5 utility authority; and

6 (6) Bernalillo county government.

7 B. The evaluation shall analyze the fiscal impact
8 on the entities listed in Subsection A of this section with
9 regard to:

10 (1) system infrastructure, including parks,
11 recreational facilities, roads, sidewalks and streets;

12 (2) project infrastructure, including parks,
13 recreational facilities, roads, sidewalks and streets;

14 (3) utilities, including electricity, gas,
15 sewage and water utilities; and

16 (4) schools and other public facilities and
17 associated infrastructure.

18 C. Upon completion of the evaluation, the
19 university of New Mexico bureau of business and economic
20 research shall present a report to the interim legislative
21 committees tasked with studying economic development, rural
22 development and water issues. The bureau of business and
23 economic research shall additionally make its report available
24 to members of the public.

25 D. For the purposes of this section, "fiscal

underscoring material = new
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1 impact" means the impact on a governmental entity by virtue of
2 the governmental entity:

3 (1) making a payment of anything of value to a
4 private entity or promising to make a payment of anything of
5 value to a private entity; or

6 (2) forgiving a tax or other liability owed to
7 the governmental entity by a private entity or promising to
8 forgive a tax or other liability owed to the governmental
9 entity by a private entity.

10 SECTION 2. APPROPRIATION.--One hundred thousand dollars
11 (\$100,000) is appropriated from the general fund to the board
12 of regents of the university of New Mexico for expenditure in
13 fiscal year 2023 for the bureau of business and economic
14 research to evaluate the fiscal impact on state and local
15 governments of the proposed Santolina development in Bernalillo
16 county. Any unexpended or unencumbered balance remaining at
17 the end of fiscal year 2023 shall revert to the general fund.