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FISCAL IMPACT REPORT

SPONSOR Dixon/Crowder/ **ORIGINAL DATE** 1/25/22
Armstrong/Castellano **LAST UPDATED** _____ **HM** 9
SHORT TITLE Housing and Economic Development Task Force **SB** _____
ANALYST Chenier

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY22	FY23	FY24	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		Minimal			Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Regulation and Licensing Department (RLD)

SUMMARY

Synopsis of Bill

House Memorial 9 requests the director of the Construction Industries Division of the Regulation and Licensing Department to convene a geographically diverse housing and economic development efficiency task force to study and make recommendations to alleviate problems in housing availability and affordability. The director is requested to invite members from a wide variety of fields including municipality representatives, developers, contractors, and others. The task force is requested to produce a comprehensive report with findings and recommendations.

FISCAL IMPLICATIONS

The cost of providing the resources to convene the taskforce is likely minimal. Any incurred costs of convening the task force would be absorbed by RLD with current staff and time.

EC/acv