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FISCAL IMPACT REPORT

SPONSOR HAFC **ORIGINAL DATE** 2/7/22 **LAST UPDATED** 2/14/22 **HB** _____
SHORT TITLE Gen Appropriations and Auth Expenditures **SB** 48/SFCS/HAFCS
ANALYST Klundt

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY22	FY23		
\$25,200.0		Recurring	General Fund
	\$25,200.0	Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to Appropriation in the General Appropriation Act

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Appropriation Committee Substitute for Senate Bill 48 (SB48) appropriates \$50.4 million from the general fund to multiple state agencies for various purposes for expenditure in FY22 and FY23 unless otherwise specified. SB48/HAFCS relates to general appropriations, meaning SB48/HAFCS would take effect immediately on passage and approval (New Mexico Constitution, Article IV, Section 23).

FISCAL IMPLICATIONS

The appropriation of \$50.4 million contained in this bill includes \$25.2 million recurring and \$25.2 million nonrecurring expenses to the general fund. Any unexpended or unencumbered balances remaining at the end of FY22 and FY23 shall revert to the general fund unless otherwise specified.

RELATIONSHIP

SB48/HAFCS relates to House Bill 2 (HB2), the General Appropriation Act of 2022, which appropriates funds to state agencies.

OTHER SUBSTANTIVE ISSUES

Some appropriations contained in nonrecurring revenues are recurring expenses.

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