

HOUSE BILL 78

**56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023**

INTRODUCED BY

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This document may incorporate amendments proposed by a committee, but not yet adopted, as well as amendments that have been adopted during the current legislative session. The document is a tool to show amendments in context and cannot be used for the purpose of adding amendments to legislation.

AN ACT

RELATING TO TAXATION; REMOVING THE SUNSET DATE OF A DISTRIBUTION OF THE GROSS RECEIPTS TAX TO THE STATE AVIATION FUND; INCREASING ANOTHER DISTRIBUTION OF THE GROSS RECEIPTS TAX TO THE STATE AVIATION FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1.** Section 7-1-6.7 NMSA 1978 (being Laws 1994, Chapter 5, Section 2, as amended) is amended to read:

.223730.1AIC January 31, 2023 (3:44pm)

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"7-1-6.7. DISTRIBUTIONS--STATE AVIATION FUND.--

A. A distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the state aviation fund in an amount equal to four and seventy-nine hundredths percent of the taxable gross receipts attributable to the sale of fuel specially prepared and sold for use in turboprop or jet-type engines as determined by the department.

B. A distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the state aviation fund in an amount equal to twenty-six hundredths percent of gasoline taxes, exclusive of penalties and interest, collected pursuant to the Gasoline Tax Act.

C. [~~From July 1, 2013 through June 30, 2031~~] A distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the state aviation fund in an amount equal to forty-six thousandths percent of the net receipts attributable to the gross receipts tax distributable to the general fund.

D. A distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the state aviation fund from the net receipts attributable to the gross receipts tax distributable to the general fund in an amount equal to

~~[(1) eighty thousand dollars (\$80,000) monthly from July 1, 2007 through June 30, 2008;~~

~~(2) one hundred sixty-seven thousand dollars (\$167,000) monthly from July 1, 2008 through June 30, 2009; and~~

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~~(3) two hundred fifty thousand dollars~~  
~~(\$250,000) monthly after July 1, 2009]~~ five hundred thousand  
dollars (\$500,000) HTPWC→monthly←HTPWC ."

SECTION 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2023.

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