

HOUSE BILL 298

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

INTRODUCED BY

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This document may incorporate amendments proposed by a committee, but not yet adopted, as well as amendments that have been adopted during the current legislative session. The document is a tool to show amendments in context and cannot be used for the purpose of adding amendments to legislation.

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT
COMMITTEE

AN ACT

MAKING APPROPRIATIONS FROM THE PUBLIC PROJECT REVOLVING FUND TO
THE DRINKING WATER STATE REVOLVING LOAN FUND, THE HAWC→~~WATER~~
~~AND WASTEWATER PROJECT GRANT~~←HAWC HAWC→~~WASTEWATER FACILITY~~
~~CONSTRUCTION LOAN~~←HAWC FUND, THE CULTURAL AFFAIRS FACILITIES
INFRASTRUCTURE FUND AND THE LOCAL GOVERNMENT PLANNING FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATIONS.--

A. The following amounts are appropriated from the

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public project revolving fund to the following funds:

(1) three million five hundred thousand dollars (\$3,500,000) to the drinking water state revolving loan fund for expenditure in fiscal year 2024 and subsequent fiscal years to provide state matching funds for federal Safe Drinking Water Act of 1974 projects and to carry out the purposes of the Drinking Water State Revolving Loan Fund Act;

(2) three million seven hundred thousand dollars (\$3,700,000) to the HAWC→~~water and wastewater project grant~~←HAWC HAWC→wastewater facility construction loan←HAWC fund for expenditure in fiscal year HAWC→2023←HAWC HAWC→2024←HAWC and subsequent fiscal years to provide matching funds for clean water state revolving fund projects that meet the eligibility requirements of the Federal Water Pollution Control Act;

(3) five million dollars (\$5,000,000) to the cultural affairs facilities infrastructure fund for expenditure in fiscal year 2024 and subsequent fiscal years to carry out the purposes of the fund; and

(4) two million dollars (\$2,000,000) to the local government planning fund for expenditure in fiscal year 2024 and subsequent fiscal years to carry out the purposes of the fund.

B. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the public

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project revolving fund.

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