

HOUSE JOINT RESOLUTION 10

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

INTRODUCED BY

Cynthia Borrego

This document may incorporate amendments proposed by a committee, but not yet adopted, as well as amendments that have been adopted during the current legislative session. The document is a tool to show amendments in context and cannot be used for the purpose of adding amendments to legislation.

A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE 8, SECTION 5 OF THE CONSTITUTION OF NEW MEXICO TO INCREASE A PROPERTY TAX EXEMPTION FOR HONORABLY DISCHARGED MEMBERS OF THE ARMED FORCES AND THEIR WIDOWS AND WIDOWERS.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. It is proposed to amend Article 8, Section 5 of the constitution of New Mexico to read:

.224088.1AIC March 2, 2023 (11:11am)

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"A. The legislature shall exempt from taxation the property of each head of the family in the amount of two thousand dollars (\$2,000).

B. The legislature shall [~~also~~] exempt from taxation the property, including the community or joint property of [~~husband and wife~~] married individuals, of every honorably discharged member of the armed forces of the United States and the widow or widower of every such honorably discharged member of the armed forces of the United States, in the sum of [~~three thousand dollars (\$3,000) in 2004; three thousand five hundred dollars (\$3,500) in 2005; and~~]:

(1) in 2006 and in each year through 2023, four thousand dollars (\$4,000); and

(2) in [~~2006 and each subsequent year~~].
Provided, that] 2024 HGEIC → and each subsequent year ← HGEIC ,
five thousand dollars (\$5,000).

C. In every case where exemption is claimed on the ground of the claimant's having served with the armed forces of the United States [~~as aforesaid~~] pursuant to Subsection B of this section, the burden of proving actual and bona fide ownership of such property upon which exemption is claimed shall be upon the claimant."

SECTION 2. The amendment proposed by this resolution shall be submitted to the people for their approval or rejection at the next general election or at any special election prior to that date that may be called for that

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purpose.

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