

SENATE BILL 202

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

INTRODUCED BY

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This document may incorporate amendments proposed by a committee, but not yet adopted, as well as amendments that have been adopted during the current legislative session. The document is a tool to show amendments in context and cannot be used for the purpose of adding amendments to legislation.

AN ACT

MAKING AN APPROPRIATION TO THE HIGHER EDUCATION DEPARTMENT TO STUDY SUSTAINABLE FUNDING MODELS FOR POST-SECONDARY EDUCATIONAL INSTITUTIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.-- SEC→~~One hundred thousand dollars~~ (\$100,000)←SEC SEC→Two hundred thousand dollars (\$200,000)←SEC is appropriated from the general fund to the

.224261.1AIC March 1, 2023 (5:30pm)

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higher education department for expenditure in fiscal year 2024 to study sustainable funding models SFC→, including research and public service projects, ←SFC for post-secondary educational institutions. Any unexpended or unencumbered balance remaining at the end of fiscal year 2024 shall revert to the general fund.

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