

SENATE BILL 332

**56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023**

INTRODUCED BY

Nancy Rodriguez

This document may incorporate amendments proposed by a committee, but not yet adopted, as well as amendments that have been adopted during the current legislative session. The document is a tool to show amendments in context and cannot be used for the purpose of adding amendments to legislation.

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT  
COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC  
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. AUTHORIZATION OF PROJECTS.**--Pursuant to  
Section 6-21-6 NMSA 1978, the legislature authorizes the New  
Mexico finance authority to make loans from the public project  
revolving fund for public projects as defined in Section 6-21-3

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NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of one million dollars (\$1,000,000) or less do not require specific authorization and need not be identified in this act.

Authorization is given to the New Mexico finance authority to make loans to the following qualified entities on terms and conditions established by the authority:

SFC→1. Catron county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

2. De Baca county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

3. the town of Dexter in Chaves county for land, buildings, equipment, water rights, public utilities, including water and wastewater systems, and refinance projects;←SFC

SFC→1.←SFC SFC→4.←SFC Dona Ana county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→2.←SFC SFC→5.←SFC the Dora consolidated school district in Roosevelt county for land, buildings, equipment, furniture, machinery, public utilities, including

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electric, water and wastewater, solid waste systems, water rights and refinance projects;

SFC→3.←SFC SFC→6.←SFC the board of regents of eastern New Mexico university in Roosevelt county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→7. the eastern New Mexico water utility authority in Curry county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;←SFC

SFC→4.←SFC SFC→8.←SFC the Elida municipal school district in Roosevelt county for land, buildings, equipment, furniture, machinery and refinance projects;

SFC→5.←SFC SFC→9.←SFC the city of Farmington in San Juan county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→6.←SFC SFC→10.←SFC the Floyd municipal school

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district in Roosevelt county for land, buildings, equipment, furniture, machinery and refinance projects;

SFC→11. Harding county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;←SFC

SFC→7.←SFC SFC→12.←SFC the Inspiration public improvement district in Bernalillo county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems and public recreational facilities projects;

SFC→13. the town of Kirtland in San Juan county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;←SFC

SFC→8.←SFC SFC→14.←SFC the Laguna Pueblo utility authority in Cibola county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights and capital asset projects;

SFC→15. Lea county for land, buildings, equipment, furniture, machinery, public utilities, including electric,

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water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

16. the Lobo development corporation in Bernalillo county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;←SFC

SFC→9.←SFC SFC→17.←SFC Lobo energy, incorporated, in Bernalillo county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems and water rights projects;

SFC→10.←SFC SFC→18.←SFC Los Diamantes public improvement district in Sandoval county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems and public recreational facilities projects;

SFC→11.←SFC SFC→19.←SFC Luna county for land, buildings, equipment, furniture, machinery, roads, streets, airports, parking facilities and public transportation systems projects;

SFC→12.←SFC SFC→20.←SFC the village of Magdalena in Socorro county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and

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wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→21. the northwest New Mexico council of governments in McKinley county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets,airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;←SFC

SFC→13.←SFC SFC→22.←SFC Otero county for land, buildings, equipment, furniture, machinery, roads, streets, airports, parking facilities and public transportation systems projects;

SFC→14.←SFC SFC→23.←SFC the Reserve independent school district in Catron county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights and refinance projects;

SFC→24. the Santa Clara development corporation in Rio Arriba county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;←SFC

SFC→15.←SFC SFC→25.←SFC the village of San Jon in Quay county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and

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wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→16.←SFC SFC→26.←SFC Sandoval county for land, buildings, equipment, furniture and machinery projects;

SFC→17.←SFC SFC→27.←SFC the South Salazar public improvement district in Taos county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→18.←SFC SFC→28.←SFC the Pueblo of Santa Clara in Rio Arriba county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→19.←SFC SFC→29.←SFC the town of Taos in Taos county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→20.←SFC SFC→30.←SFC the Taos regional

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landfill board in Taos county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→21.←SFC SFC→31.←SFC the board of regents of the university of New Mexico in Bernalillo county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→32. Torrance county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;←SFC

SFC→22.←SFC SFC→33.←SFC the board of regents of the university of New Mexico for the Valencia branch campus in Valencia county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→23.←SFC SFC→34.←SFC the university of New

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Mexico medical group, incorporated, in Bernalillo county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→24.←SFC SFC→35.←SFC the West Las Vegas public school district in San Miguel county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems and public recreational facilities projects;

SFC→25.←SFC SFC→36.←SFC the Boulders public improvement district in Bernalillo county for refinance projects;

SFC→26.←SFC SFC→37.←SFC the Tierra Santa public improvement district 1 in Dona Ana county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems and public recreational facilities projects;

SFC→27.←SFC SFC→38.←SFC the Valencia Park public improvement district in Dona Ana county for land, buildings,

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equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems and public recreational facilities projects;

SFC→28.←SFC SFC→39.←SFC the Volterra public improvement district in Bernalillo county for refinance projects;

SFC→29.←SFC SFC→40.←SFC the Trails public improvement district in Bernalillo county for refinance projects;

SFC→30.←SFC SFC→41.←SFC the Mark Armijo academy charter school in Bernalillo county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→31.←SFC SFC→42.←SFC the South Valley preparatory charter school in Bernalillo county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

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SFC→32.←SFC SFC→43.←SFC the Alta Vista Solares 1 and 2 public improvement districts in Taos county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→33.←SFC SFC→44.←SFC the Chamisa Verde 3 public improvement district in Taos county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems, public recreational facilities and refinance projects;

SFC→34.←SFC SFC→45.←SFC the Winrock town center tax increment development district 1 in Bernalillo county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems and public recreational facilities projects;

SFC→35.←SFC SFC→46.←SFC the Winrock town center tax increment development district 2 in Bernalillo county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid

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waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems and public recreational facilities projects;

SFC→36.←SFC SFC→47.←SFC the Mesa del Sol tax increment development district 1 in Bernalillo county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems and public recreational facilities projects; and

SFC→37.←SFC SFC→48.←SFC the Mesa del Sol tax increment development district 2 in Bernalillo county for land, buildings, equipment, furniture, machinery, public utilities, including electric, water and wastewater, solid waste systems, water rights, roads, streets, airports, parking facilities, public transportation systems and public recreational facilities projects.

**SECTION 2. VOIDING OF AUTHORIZATION.**--If a qualified entity listed in Section 1 of this act has not certified to the New Mexico finance authority by the end of fiscal year 2026 its desire to continue to pursue a loan from the public project revolving fund for a public project listed in that section, the legislative authorization granted to the New Mexico finance authority by Section 1 of this act to make a loan from the public project revolving fund to that qualified entity for that

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public project is void.

SECTION 3. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

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