

1 SENATE BILL 202

2 **56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023**

3 INTRODUCED BY

4 George K. Muñoz and Michael Padilla

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9  
10 AN ACT

11 MAKING AN APPROPRIATION TO THE HIGHER EDUCATION DEPARTMENT TO  
12 STUDY SUSTAINABLE FUNDING MODELS FOR POST-SECONDARY EDUCATIONAL  
13 INSTITUTIONS.

14  
15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. APPROPRIATION.--One hundred thousand dollars  
17 (\$100,000) is appropriated from the general fund to the higher  
18 education department for expenditure in fiscal year 2024 to  
19 study sustainable funding models for post-secondary educational  
20 institutions. Any unexpended or unencumbered balance remaining  
21 at the end of fiscal year 2024 shall revert to the general  
22 fund.

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