

1 SENATE BILL 214

2 **56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023**

3 INTRODUCED BY

4 Gerald Ortiz y Pino and Susan K. Herrera

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE RURAL LIBRARIES ENDOWMENT FUND.

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13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

14 SECTION 1. APPROPRIATION.--Thirty-seven million dollars
15 (\$37,000,000) is appropriated from the general fund to the
16 rural libraries endowment fund for expenditure in fiscal year
17 2024 and subsequent fiscal years for the purposes of the fund.
18 Any unexpended or unencumbered balance remaining at the end of
19 a fiscal year shall not revert to the general fund.

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