

1 SENATE BILL 345

2 **56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023**

3 INTRODUCED BY

4 Pete Campos

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10 AN ACT

11 RELATING TO SENIOR CITIZEN SERVICES; PROVIDING FOR INVESTMENT
12 OF THE KIKI SAAVEDRA SENIOR DIGNITY FUND; REQUIRING REPORTS;
13 AMENDING A SECTION OF THE AGING AND LONG-TERM SERVICES
14 DEPARTMENT ACT.

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16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 SECTION 1. Section 9-23-13 NMSA 1978 (being Laws 2020,
18 Chapter 8, Section 1) is amended to read:

19 "9-23-13. KIKI SAAVEDRA SENIOR DIGNITY FUND--CREATED--
20 PURPOSE--APPROPRIATION.--

21 A. The "Kiki Saavedra senior dignity fund" is
22 created as a nonreverting fund in the state treasury and shall
23 be administered by the aging and long-term services department
24 for the purposes stated in Subsection B of this section. The
25 fund consists of [~~money that is appropriated or donated or~~]

.224458.1SA

underscored material = new
[bracketed material] = delete

underscoring material = new
[bracketed material] = delete

1 appropriations, bequests, distributions, donations, gifts,
2 grants or money that otherwise accrues to the fund.

3 B. Money in the Kiki Saavedra senior dignity fund
4 shall be subject to legislative appropriation to address high-
5 priority services for senior citizens in New Mexico, including
6 transportation, food insecurity, physical and behavioral
7 health, case management and caregiving. More particularly, the
8 goals of the fund are increased access for seniors and adults
9 with disabilities, including veterans, to specialty vehicles
10 and to specialty physical and behavioral health care not always
11 provided in rural areas; assistance with appointments and meals
12 in underserved areas of the state; and care coordination
13 through community health workers.

14 C. The state investment officer, subject to the
15 approval of the state investment council, shall invest money in
16 the Kiki Saavedra senior dignity fund:

17 (1) in accordance with the prudent investor
18 rule set forth in the Uniform Prudent Investor Act; and

19 (2) in consultation with the state treasurer.

20 D. On or before October 1, 2023 and on or before
21 October 1 in each subsequent year, the state investment officer
22 shall present an annual report to the legislative finance
23 committee, the revenue stabilization and tax policy committee,
24 other appropriate interim legislative committees and the state
25 investment council concerning the investments made pursuant to

.224458.1SA

