

1 SENATE BILL 374

2 **56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023**

3 INTRODUCED BY

4 Ron Griggs

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10 AN ACT

11 RELATING TO COURT ADMINISTRATION; CREATING THE COURT EMERGENCY  
12 PROPERTY RESERVE FUND; MAKING AN APPROPRIATION.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. A new section of Chapter 34, Article 9 NMSA  
16 1978 is enacted to read:

17 "[NEW MATERIAL] COURT EMERGENCY PROPERTY RESERVE FUND.--

18 A. The "court emergency property reserve fund" is  
19 created as a nonreverting fund in the state treasury to be  
20 administered by the administrative office of the courts.

21 B. The court emergency property reserve fund may be  
22 used to pay the costs of emergency or unforeseen repair,  
23 reconstruction or replacement of court-owned property and  
24 expenses incidental thereto not otherwise covered by warranty,  
25 by capital appropriation, by insurance or pursuant to Chapter

.223476.1SA

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underscoring material = new  
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1 13, Article 5 NMSA 1978. The fund may also be used to pay the  
2 costs of administering the fund.

3 C. The court emergency property reserve fund  
4 consists of money appropriated to the fund by the legislature.  
5 Money in the fund shall be invested by the state treasurer as  
6 provided by law, and earnings of the fund shall be credited to  
7 the fund. Unexpended or unencumbered balances remaining in the  
8 fund at the end of a fiscal year shall not revert."

9 SECTION 2. APPROPRIATION.--One million dollars  
10 (\$1,000,000) is appropriated from the general fund to the court  
11 emergency property reserve fund for expenditure in fiscal year  
12 2024 and subsequent fiscal years for purposes of the fund. Any  
13 unexpended or unencumbered balance remaining at the end of a  
14 fiscal year shall not revert to the general fund.

15 SECTION 3. EFFECTIVE DATE.--The effective date of the  
16 provisions of this act is July 1, 2023.