

SENATE FINANCE COMMITTEE SUBSTITUTE FOR
SENATE BILL 521

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

AN ACT

RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE;
PROVIDING A SUPPLEMENTAL SALARY INCREASE FOR STATE, HIGHER
EDUCATION AND PUBLIC SCHOOL EMPLOYEES TO OFFSET INFLATION,
INCLUDING INSURANCE PREMIUM INCREASES; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. SUPPLEMENTAL SALARY INCREASE--INFLATION

OFFSET.--In addition to any salary increases provided in the
General Appropriation Act of 2023, the legislature shall
provide a supplemental one percent salary increase for those
state employees, higher education employees and public school
employees who are eligible to receive a salary increase in that
act from the general fund, other state funds or federal funds
to offset inflation, including increases in insurance premiums.

SECTION 2. APPROPRIATION.--

.225892.1

underscored material = new
[bracketed material] = delete

1 A. Forty-seven million five hundred thousand
2 dollars (\$47,500,000) is appropriated from the general fund to
3 the department of finance and administration for expenditure in
4 fiscal year 2024 to provide a supplemental one percent salary
5 increase for state employees, higher education employees and
6 public school employees who are eligible to receive a salary
7 increase in the General Appropriation Act of 2023 to offset
8 inflation, including increases in insurance premiums. Any
9 unexpended or unencumbered balance remaining at the end of
10 fiscal year 2024 shall revert to the general fund.

11 B. For those state employees whose salaries are
12 referenced in or received as a result of nongeneral fund
13 appropriations in the General Appropriation Act of 2023, the
14 department of finance and administration shall transfer from
15 the appropriate fund to the appropriate agency the amount
16 required for the supplemental salary increase equivalent to the
17 increase provided for in this section. Such amounts are
18 appropriated for expenditure in fiscal year 2024, and any
19 unexpended or unencumbered balances remaining at the end of
20 fiscal year 2024 shall revert to the appropriate fund.