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AN ACT

RELATING TO TAXATION; REMOVING THE SUNSET DATE OF A
DISTRIBUTION OF THE GROSS RECEIPTS TAX TO THE STATE AVIATION
FUND; INCREASING ANOTHER DISTRIBUTION OF THE GROSS RECEIPTS
TAX TO THE STATE AVIATION FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-1-6.7 NMSA 1978 (being Laws 1994,
Chapter 5, Section 2, as amended) is amended to read:

"7-1-6.7. DISTRIBUTIONS--STATE AVIATION FUND.--

A. A distribution pursuant to Section 7-1-6.1 NMSA
1978 shall be made to the state aviation fund in an amount
equal to four and seventy-nine hundredths percent of the
taxable gross receipts attributable to the sale of fuel
specially prepared and sold for use in turboprop or jet-type
engines as determined by the department.

B. A distribution pursuant to Section 7-1-6.1 NMSA
1978 shall be made to the state aviation fund in an amount
equal to twenty-six hundredths percent of gasoline taxes,
exclusive of penalties and interest, collected pursuant to
the Gasoline Tax Act.

C. A distribution pursuant to Section 7-1-6.1 NMSA
1978 shall be made to the state aviation fund in an amount
equal to forty-six thousandths percent of the net receipts
attributable to the gross receipts tax distributable to the

1 general fund.

2 D. A distribution pursuant to Section 7-1-6.1 NMSA
3 1978 shall be made to the state aviation fund from the net
4 receipts attributable to the gross receipts tax distributable
5 to the general fund in an amount equal to five hundred
6 thousand dollars (\$500,000) monthly."

7 SECTION 2. EFFECTIVE DATE.--The effective date of the
8 provisions of this act is July 1, 2023. _____

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