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AN ACT

MAKING APPROPRIATIONS FROM THE PUBLIC PROJECT REVOLVING FUND TO THE DRINKING WATER STATE REVOLVING LOAN FUND, THE WASTEWATER FACILITY CONSTRUCTION LOAN FUND, THE CULTURAL AFFAIRS FACILITIES INFRASTRUCTURE FUND AND THE LOCAL GOVERNMENT PLANNING FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATIONS.--

A. The following amounts are appropriated from the public project revolving fund to the following funds:

(1) three million five hundred thousand dollars (\$3,500,000) to the drinking water state revolving loan fund for expenditure in fiscal year 2024 and subsequent fiscal years to provide state matching funds for federal Safe Drinking Water Act of 1974 projects and to carry out the purposes of the Drinking Water State Revolving Loan Fund Act;

(2) three million seven hundred thousand dollars (\$3,700,000) to the wastewater facility construction loan fund for expenditure in fiscal year 2024 and subsequent fiscal years to provide matching funds for clean water state revolving fund projects that meet the eligibility requirements of the Federal Water Pollution Control Act;

(3) five million dollars (\$5,000,000) to the cultural affairs facilities infrastructure fund for

1 expenditure in fiscal year 2024 and subsequent fiscal years
2 to carry out the purposes of the fund; and

3 (4) two million dollars (\$2,000,000) to the
4 local government planning fund for expenditure in fiscal year
5 2024 and subsequent fiscal years to carry out the purposes of
6 the fund.

7 B. Any unexpended or unencumbered balance
8 remaining at the end of a fiscal year shall not revert to the
9 public project revolving fund. _____

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