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AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC  
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF PROJECTS.--Pursuant to  
Section 6-21-6 NMSA 1978, the legislature authorizes the  
New Mexico finance authority to make loans from the public  
project revolving fund for public projects as defined in  
Section 6-21-3 NMSA 1978. Pursuant to Section 6-21-6 NMSA  
1978, loans of one million dollars (\$1,000,000) or less do  
not require specific authorization and need not be identified  
in this act. Authorization is given to the New Mexico  
finance authority to make loans to the following qualified  
entities on terms and conditions established by the  
authority:

1. Catron county for land, buildings, equipment,  
furniture, machinery, public utilities, including electric,  
water and wastewater, solid waste systems, water rights,  
roads, streets, airports, parking facilities, public  
transportation systems, public recreational facilities and  
refinance projects;

2. De Baca county for land, buildings, equipment,  
furniture, machinery, public utilities, including electric,

1 water and wastewater, solid waste systems, water rights,  
2 roads, streets, airports, parking facilities, public  
3 transportation systems, public recreational facilities and  
4 refinance projects;

5 3. the town of Dexter in Chaves county for land,  
6 buildings, equipment, water rights, public utilities,  
7 including water and wastewater systems, and refinance  
8 projects;

9 4. Dona Ana county for land, buildings, equipment,  
10 furniture, machinery, public utilities, including electric,  
11 water and wastewater, solid waste systems, water rights,  
12 roads, streets, airports, parking facilities, public  
13 transportation systems, public recreational facilities and  
14 refinance projects;

15 5. the Dora consolidated school district in  
16 Roosevelt county for land, buildings, equipment, furniture,  
17 machinery, public utilities, including electric, water and  
18 wastewater, solid waste systems, water rights and refinance  
19 projects;

20 6. the board of regents of eastern New Mexico  
21 university in Roosevelt county for land, buildings,  
22 equipment, furniture, machinery, public utilities, including  
23 electric, water and wastewater, solid waste systems, water  
24 rights, roads, streets, airports, parking facilities, public  
25 transportation systems, public recreational facilities and

1 refinance projects;

2 7. the eastern New Mexico water utility authority  
3 in Curry county for land, buildings, equipment, furniture,  
4 machinery, public utilities, including electric, water and  
5 wastewater, solid waste systems, water rights, roads,  
6 streets, airports, parking facilities, public transportation  
7 systems, public recreational facilities and refinance  
8 projects;

9 8. the Elida municipal school district in  
10 Roosevelt county for land, buildings, equipment, furniture,  
11 machinery and refinance projects;

12 9. the city of Farmington in San Juan county for  
13 land, buildings, equipment, furniture, machinery, public  
14 utilities, including electric, water and wastewater, solid  
15 waste systems, water rights, roads, streets, airports,  
16 parking facilities, public transportation systems, public  
17 recreational facilities and refinance projects;

18 10. the Floyd municipal school district in  
19 Roosevelt county for land, buildings, equipment, furniture,  
20 machinery and refinance projects;

21 11. Harding county for land, buildings, equipment,  
22 furniture, machinery, public utilities, including electric,  
23 water and wastewater, solid waste systems, water rights,  
24 roads, streets, airports, parking facilities, public  
25 transportation systems, public recreational facilities and

1 refinance projects;

2 12. the Inspiration public improvement district in  
3 Bernalillo county for land, buildings, equipment, furniture,  
4 machinery, public utilities, including electric, water and  
5 wastewater, solid waste systems, water rights, roads,  
6 streets, airports, parking facilities, public transportation  
7 systems and public recreational facilities projects;

8 13. the town of Kirtland in San Juan county for  
9 land, buildings, equipment, furniture, machinery, public  
10 utilities, including electric, water and wastewater, solid  
11 waste systems, water rights, roads, streets, airports,  
12 parking facilities, public transportation systems, public  
13 recreational facilities and refinance projects;

14 14. the Laguna Pueblo utility authority in Cibola  
15 county for land, buildings, equipment, furniture, machinery,  
16 public utilities, including electric, water and wastewater,  
17 solid waste systems, water rights and capital asset projects;

18 15. Lea county for land, buildings, equipment,  
19 furniture, machinery, public utilities, including electric,  
20 water and wastewater, solid waste systems, water rights,  
21 roads, streets, airports, parking facilities, public  
22 transportation systems, public recreational facilities and  
23 refinance projects;

24 16. the Lobo development corporation in Bernalillo  
25 county for land, buildings, equipment, furniture, machinery,

1 public utilities, including electric, water and wastewater,  
2 solid waste systems, water rights, roads, streets, airports,  
3 parking facilities, public transportation systems, public  
4 recreational facilities and refinance projects;

5 17. Lobo energy, incorporated, in Bernalillo  
6 county for land, buildings, equipment, furniture, machinery,  
7 public utilities, including electric, water and wastewater,  
8 solid waste systems and water rights projects;

9 18. Los Diamantes public improvement district in  
10 Sandoval county for land, buildings, equipment, furniture,  
11 machinery, public utilities, including electric, water and  
12 wastewater, solid waste systems, water rights, roads,  
13 streets, airports, parking facilities, public transportation  
14 systems and public recreational facilities projects;

15 19. Luna county for land, buildings, equipment,  
16 furniture, machinery, roads, streets, airports, parking  
17 facilities and public transportation systems projects;

18 20. the village of Magdalena in Socorro county  
19 for land, buildings, equipment, furniture, machinery, public  
20 utilities, including electric, water and wastewater, solid  
21 waste systems, water rights, roads, streets, airports,  
22 parking facilities, public transportation systems, public  
23 recreational facilities and refinance projects;

24 21. the northwest New Mexico council of  
25 governments in McKinley county for land, buildings,

1 equipment, furniture, machinery, public utilities, including  
2 electric, water and wastewater, solid waste systems, water  
3 rights, roads, streets, airports, parking facilities, public  
4 transportation systems, public recreational facilities and  
5 refinance projects;

6 22. Otero county for land, buildings, equipment,  
7 furniture, machinery, roads, streets, airports, parking  
8 facilities and public transportation systems projects;

9 23. the Reserve independent school district in  
10 Catron county for land, buildings, equipment, furniture,  
11 machinery, public utilities, including electric, water and  
12 wastewater, solid waste systems, water rights and refinance  
13 projects;

14 24. the Santa Clara development corporation in Rio  
15 Arriba county for land, buildings, equipment, furniture,  
16 machinery, public utilities, including electric, water and  
17 wastewater, solid waste systems, water rights, roads,  
18 streets, airports, parking facilities, public transportation  
19 systems, public recreational facilities and refinance  
20 projects;

21 25. the village of San Jon in Quay county for  
22 land, buildings, equipment, furniture, machinery, public  
23 utilities, including electric, water and wastewater, solid  
24 waste systems, water rights, roads, streets, airports,  
25 parking facilities, public transportation systems, public

1 recreational facilities and refinance projects;

2           26. Sandoval county for land, buildings,  
3 equipment, furniture and machinery projects;

4           27. the South Salazar public improvement district  
5 in Taos county for land, buildings, equipment, furniture,  
6 machinery, public utilities, including electric, water and  
7 wastewater, solid waste systems, water rights, roads,  
8 streets, airports, parking facilities, public transportation  
9 systems, public recreational facilities and refinance  
10 projects;

11           28. the Pueblo of Santa Clara in Rio Arriba county  
12 for land, buildings, equipment, furniture, machinery, public  
13 utilities, including electric, water and wastewater, solid  
14 waste systems, water rights, roads, streets, airports,  
15 parking facilities, public transportation systems, public  
16 recreational facilities and refinance projects;

17           29. the town of Taos in Taos county for land,  
18 buildings, equipment, furniture, machinery, public utilities,  
19 including electric, water and wastewater, solid waste  
20 systems, water rights, roads, streets, airports, parking  
21 facilities, public transportation systems, public  
22 recreational facilities and refinance projects;

23           30. the Taos regional landfill board in Taos  
24 county for land, buildings, equipment, furniture, machinery,  
25 public utilities, including electric, water and wastewater,

1 solid waste systems, water rights, roads, streets, airports,  
2 parking facilities, public transportation systems, public  
3 recreational facilities and refinance projects;

4 31. the board of regents of the university of  
5 New Mexico in Bernalillo county for land, buildings,  
6 equipment, furniture, machinery, public utilities, including  
7 electric, water and wastewater, solid waste systems, water  
8 rights, roads, streets, airports, parking facilities, public  
9 transportation systems, public recreational facilities and  
10 refinance projects;

11 32. Torrance county for land, buildings,  
12 equipment, furniture, machinery, public utilities, including  
13 electric, water and wastewater, solid waste systems, water  
14 rights, roads, streets, airports, parking facilities, public  
15 transportation systems, public recreational facilities and  
16 refinance projects;

17 33. the board of regents of the university of  
18 New Mexico for the Valencia branch campus in Valencia county  
19 for land, buildings, equipment, furniture, machinery, public  
20 utilities, including electric, water and wastewater, solid  
21 waste systems, water rights, roads, streets, airports,  
22 parking facilities, public transportation systems, public  
23 recreational facilities and refinance projects;

24 34. the university of New Mexico medical group,  
25 incorporated, in Bernalillo county for land, buildings,

1 equipment, furniture, machinery, public utilities, including  
2 electric, water and wastewater, solid waste systems, water  
3 rights, roads, streets, airports, parking facilities, public  
4 transportation systems, public recreational facilities and  
5 refinance projects;

6 35. the West Las Vegas public school district in  
7 San Miguel county for land, buildings, equipment, furniture,  
8 machinery, public utilities, including electric, water and  
9 wastewater, solid waste systems, water rights, roads,  
10 streets, airports, parking facilities, public transportation  
11 systems and public recreational facilities projects;

12 36. the Boulders public improvement district in  
13 Bernalillo county for refinance projects;

14 37. the Tierra Santa public improvement district  
15 in Dona Ana county for land, buildings, equipment, furniture,  
16 machinery, public utilities, including electric, water and  
17 wastewater, solid waste systems, water rights, roads,  
18 streets, airports, parking facilities, public transportation  
19 systems and public recreational facilities projects;

20 38. the Valencia Park public improvement district  
21 in Dona Ana county for land, buildings, equipment, furniture,  
22 machinery, public utilities, including electric, water and  
23 wastewater, solid waste systems, water rights, roads,  
24 streets, airports, parking facilities, public transportation  
25 systems and public recreational facilities projects;

1           39. the Volterra public improvement district in  
2 Bernalillo county for refinance projects;

3           40. the Trails public improvement district in  
4 Bernalillo county for refinance projects;

5           41. the Mark Armijo academy charter school in  
6 Bernalillo county for land, buildings, equipment, furniture,  
7 machinery, public utilities, including electric, water and  
8 wastewater, solid waste systems, water rights, roads,  
9 streets, airports, parking facilities, public transportation  
10 systems, public recreational facilities and refinance  
11 projects;

12           42. the South Valley preparatory charter school in  
13 Bernalillo county for land, buildings, equipment, furniture,  
14 machinery, public utilities, including electric, water and  
15 wastewater, solid waste systems, water rights, roads,  
16 streets, airports, parking facilities, public transportation  
17 systems, public recreational facilities and refinance  
18 projects;

19           43. the Alta Vista Solares 1 and 2 public  
20 improvement districts in Taos county for land, buildings,  
21 equipment, furniture, machinery, public utilities, including  
22 electric, water and wastewater, solid waste systems, water  
23 rights, roads, streets, airports, parking facilities, public  
24 transportation systems, public recreational facilities and  
25 refinance projects;

1           44. the Chamisa Verde 3 public improvement  
2 district in Taos county for land, buildings, equipment,  
3 furniture, machinery, public utilities, including electric,  
4 water and wastewater, solid waste systems, water rights,  
5 roads, streets, airports, parking facilities, public  
6 transportation systems, public recreational facilities and  
7 refinance projects;

8           45. the Winrock town center tax increment  
9 development district 1 in Bernalillo county for land,  
10 buildings, equipment, furniture, machinery, public utilities,  
11 including electric, water and wastewater, solid waste  
12 systems, water rights, roads, streets, airports, parking  
13 facilities, public transportation systems and public  
14 recreational facilities projects;

15           46. the Winrock town center tax increment  
16 development district 2 in Bernalillo county for land,  
17 buildings, equipment, furniture, machinery, public utilities,  
18 including electric, water and wastewater, solid waste  
19 systems, water rights, roads, streets, airports, parking  
20 facilities, public transportation systems and public  
21 recreational facilities projects;

22           47. the Mesa del Sol tax increment development  
23 district 1 in Bernalillo county for land, buildings,  
24 equipment, furniture, machinery, public utilities, including  
25 electric, water and wastewater, solid waste systems, water

1 rights, roads, streets, airports, parking facilities, public  
2 transportation systems and public recreational facilities  
3 projects; and

4 48. the Mesa del Sol tax increment development  
5 district 2 in Bernalillo county for land, buildings,  
6 equipment, furniture, machinery, public utilities, including  
7 electric, water and wastewater, solid waste systems, water  
8 rights, roads, streets, airports, parking facilities, public  
9 transportation systems and public recreational facilities  
10 projects.

11 SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified  
12 entity listed in Section 1 of this act has not certified to  
13 the New Mexico finance authority by the end of fiscal year  
14 2026 its desire to continue to pursue a loan from the public  
15 project revolving fund for a public project listed in that  
16 section, the legislative authorization granted to the  
17 New Mexico finance authority by Section 1 of this act to make  
18 a loan from the public project revolving fund to that  
19 qualified entity for that public project is void.

20 SECTION 3. EMERGENCY.--It is necessary for the public  
21 peace, health and safety that this act take effect  
22 immediately. \_\_\_\_\_