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AN ACT

RELATING TO ELECTED OFFICIALS; INCREASING THE COMPENSATION OF ELECTIVE STATE OFFICERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 8-1-1 NMSA 1978 (being Laws 1971, Chapter 260, Section 1, as amended) is amended to read:

"8-1-1. COMPENSATION OF ELECTIVE STATE OFFICERS.--

A. Annual compensation of elective state officers shall be paid as follows:

governor	\$169,714
lieutenant governor	144,714
secretary of state	144,714
state auditor	144,714
state treasurer	144,714
attorney general	154,714
commissioner of public lands	149,714.

B. Any person succeeding to the office of governor as provided in Article 5, Section 7 of the constitution of New Mexico shall receive the salary of the office. Every person serving as acting governor during the incapacity or absence of the governor from the state, shall receive five hundred dollars (\$500) as compensation for each day's service as acting governor.

C. All compensation under this section shall be

1 paid from the general fund, except that the amount paid to
2 the commissioner of public lands shall be paid from the state
3 lands maintenance fund."

4 SECTION 2. REPEAL.--Section 8-3-3 NMSA 1978 (being
5 Laws 1971, Chapter 138, Section 3, as amended) is repealed.

6 SECTION 3. APPLICABILITY.--The provisions of this act
7 relating to the annual compensation set for the governor apply
8 to that position for terms of office beginning on or after
9 January 1, 2027.

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