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FISCAL IMPACT REPORT

SPONSOR Cates/Allison/Sarinana/Johnson/
Martinez, A LAST UPDATED _____
ORIGINAL DATE 2/9/2023

SHORT TITLE Veteran Heroes Documentary Project BILL NUMBER House Bill 307

ANALYST Hanika-Ortiz

APPROPRIATION* (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY23	FY24		
No fiscal impact	\$100.0	Nonrecurring	General Fund

Parentheses () indicate expenditure decreases.

*Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

Responses Received From

Department of Veterans' Services (DVS)

No Response Received

Department of Finance and Administration (DFA)

New Mexico Municipal League (NMML)

SUMMARY

Synopsis of House Bill 307

House Bill 307 (HB307) appropriates \$100 thousand from the general fund to the Local Government Division at DFA for the Bernalillo Museum to develop phase one of the "Veteran Heroes of the American Southwest – Forgotten Stories from Forgotten Places" documentary project.

This bill does not contain an effective date and, as a result, would go into effect June 16, 2023, (90 days after the Legislature adjourns) if signed into law.

FISCAL IMPLICATIONS

The appropriation of \$100 thousand contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY24 shall revert to the general fund. The bill includes funding for phase one and the Museum may need to seek funding from other sources to complete the project. DFA could be helpful to the Museum in that regard.

SIGNIFICANT ISSUES

DVS reports this would only be an informational administrative support effort by the department. The staff would provide informational literature on the project if provided to the department by the Town of Bernalillo Museum. There would be no interruption to DVS office staff duties.

PERFORMANCE IMPLICATIONS

The Local Government Division at DFA would be required to administer the appropriation.

ADMINISTRATIVE IMPLICATIONS

DVS may be requested by the Bernalillo Museum to provide information for the project.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

The Town of Bernalillo Museum would need to seek funding from other sources for the project.

AHO/al/ne