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FISCAL IMPACT REPORT

		LAST UPDATED	
SPONSOR I	ngle/Cervantes/Stewart	ORIGINAL DATE	2/15/23
		BILL	
SHORT TITL	E Educational Broadcast Television	NUMBER	Senate Bill 385
		ANALYST	Jorgensen

APPROPRIATION* (dollars in thousands)

Appropri	ation	Recurring	Fund
FY23	FY24	or Nonrecurring	Affected
	\$375.0	Recurring	General Fund

Parentheses () indicate expenditure decreases.

Sources of Information

LFC Files

Responses Received From University of New Mexico (UNM)

SUMMARY

Synopsis of Senate Bill 385

Senate Bill 385 appropriates \$375 thousand from the general fund to provide increases of \$125 thousand each for educational television programs at the University of New Mexico, New Mexico State University, and Eastern New Mexico University.

This bill does not contain an effective date and, as a result, would go into effect June 16, 2023, (90 days after the Legislature adjourns) if signed into law.

FISCAL IMPLICATIONS

The appropriation of \$375 thousand contained in this bill is recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY24 shall revert to the general fund.

SIGNIFICANT ISSUES

Educational television programs are budgeted as research and public service projects within higher education institutions. Currently, UNM receives \$1,051.8 thousand, New Mexico State University receives \$1,174.2 thousand, and Eastern New Mexico University receives \$1,088.5 thousand.

CJ/rl/ne

^{*}Amounts reflect most recent analysis of this legislation.