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## FISCAL IMPACT REPORT

<b>SPONSOR</b> <u>Sanchez/Pirtle</u>	<b>LAST UPDATED</b> _____
	<b>ORIGINAL DATE</b> <u>2/23/23</u>
<b>SHORT TITLE</b> <u>Football Monday as Legal Holiday</u>	<b>BILL NUMBER</b> <u>Senate Bill 483</u>
	<b>ANALYST</b> <u>Simon</u>

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT\* (dollars in thousands)

	FY23	FY24	FY25	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
		\$3,029.0	\$3,029.0	\$6,058.0	Recurring	General Fund
		\$2,346.4	\$2,346.4	\$4,692.8	Recurring	Other State Funds and Federal Fund
<b>Total</b>		<b>\$5,375.4</b>	<b>\$5,375.4</b>	<b>\$10,750.8</b>		

Parentheses ( ) indicate expenditure decreases.

\*Amounts reflect most recent analysis of this legislation.

### Sources of Information

LFC Files

## SUMMARY

### Synopsis of Senate Bill 483

Senate Bill 483 would establish the second Monday in February as a legal holiday, to be called “Football Monday.”

This bill does not contain an effective date and, as a result, would go into effect June 16, 2023, (90 days after the Legislature adjourns) if signed into law.

## FISCAL IMPLICATIONS

Establishing a new legal holiday could lead to additional payroll costs for state and local governments in New Mexico. State Personnel Office data from February 1 indicates total hourly payroll of \$671,927.51 for filled positions for state agencies. For an eight hour workday, this equates to a total cost of \$5.4 million. Consensus budget estimates from LFC and DFA staff assume 56 percent of state agency payroll costs are from the general fund and the remainder is from other state funds or federal funds. This implies a cost to the general fund of \$3 million per year and to other state and federal funds of \$2.3 million per year.

Notably, most of the cost of SB483 would likely be in the form of reduced productivity, rather than additional payroll costs.

## **SIGNIFICANT ISSUES**

Current law establishes 10 legal holidays in New Mexico. In addition, since 2022 the Personnel Board has included an eleventh holiday, Juneteenth, in its annual paid holiday schedule. Notably, SB483 would establish a legal holiday on two Mondays in February. The new Football Monday holiday would fall on the second Monday and President’s Day would fall on the third Monday in February. However, current practice is to observe President’s Day the Friday after Thanksgiving, making it unlikely state employees would observe two holidays in February.

JWS/al/ne