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FISCAL IMPACT REPORT

SPONSOR <u>Steinborn/Small</u>	LAST UPDATED _____
	ORIGINAL DATE <u>2/16/23</u>
	BILL <u>Senate Memorial</u>
SHORT TITLE <u>Study Broad Canyon Ranch State Park</u>	NUMBER <u>38</u>
	ANALYST <u>Sanchez</u>

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT* (dollars in thousands)

	FY23	FY24	FY25	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
	No fiscal impact	\$75.0	No fiscal impact	\$75.0	Nonrecurring	State Parks Operating Budget

Parentheses () indicate expenditure decreases.
 *Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

Responses Received From

Energy, Minerals and Natural Resources Department

SUMMARY

Synopsis of Senate Memorial 38

Senate Memorial 38 requests that the State Parks Division of the Energy, Minerals and Natural Resources Department conduct a feasibility study regarding the establishment of the Broad Canyon Ranch as a state park. The memorial further requests that the State Parks Division report its findings and recommendations to the interim legislative committee dealing with economic and rural development issues and other appropriate interim committees.

FISCAL IMPLICATIONS

To complete the study requested by Senate Memorial 38, the State Parks Division’s analysis stated that it would need to hire a contractor to conduct the feasibility study to determine whether the Broad Canyon Ranch would make an appropriate state park. Using previous costs for similar studies as a basis, the State Parks Division estimates that hiring a contractor for this purpose would cost approximately \$75,000.

SIGNIFICANT ISSUES

Analysis offered by the Energy, Minerals and Natural Resources Department expressed concerns that the costs of this study are not covered by any appropriation in this bill or the agency’s proposed FY24 operating budget. In order to avoid limiting other services, the agency requested that funds be appropriated for the feasibility study as the Legislature deems fit.

SS/rl/ne