

FISCAL IMPLICATIONS

The University of New Mexico Hospital does not recognize any substantial fiscal implications related to this bill. HB 33 will not have a direct impact on UNM Hospitals drug prices, but the availability of a more comprehensive manufacturers drug prices across the nation, European Union countries and the United Kingdom may afford UNM Hospitals better drug prices.

Furthermore, the public information from PSAO, health insurers, and PBM may assist UNM Hospitals in investigating discriminatory reimbursement under Senate Bill 51 (2023).

SIGNIFICANT ISSUES

The University of New Mexico Hospital does not recognize any significant issues related to this bill. The UNM Hospitals Pharmacy Department supports HB33.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

A lack of transparency of pharmaceutical costs throughout the supply chain.