

LFC Requester:	
-----------------------	--

**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:

Original **Amendment**
Correction **Substitute**

Date 1/24/24
Bill No: HB 148

Sponsor: Rep. Susan K. Herrera,
Rep. Kathleen Cates, Rep. Anthony
Allison, Rep. Martin R. Zamora, &
Rep. Gail Armstrong
Short Title: Water Project Fund Projects

Agency Name and Code Number: Office of the State Engineer
550
Person Writing: Richard A. Allen
Phone: 505-570-7754 **Email:** rick.allen@ose.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
NFI	NFI	NA	NA

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		
NFI	NFI	NFI	NA	NA

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI	NFI	NA	NA

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: None known

Duplicates/Relates to Appropriation in the General Appropriation Act: None known

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Section 1 of HB 148 would authorize the New Mexico Finance Authority to make loans or grants from the Water Project Fund pursuant to the Water Project Finance Act, §72-4A-9, NMSA, 1978 for 55 qualifying water projects on terms and conditions as established by the New Mexico Finance Authority and the Water Trust Board. The grants and loans would be made to 21 cities, towns and villages, 14 mutual domestics, 4 counties, 5 soil and water conservation districts, 4 water and sanitation districts, and to a variety of other regional and public water authorities, associations and districts.

Section 2 would declare an emergency such that the act takes effect immediately.

FISCAL IMPLICATIONS

None known.

SIGNIFICANT ISSUES

None identified

PERFORMANCE IMPLICATIONS

None identified

ADMINISTRATIVE IMPLICATIONS

None identified

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None identified

TECHNICAL ISSUES

None identified

OTHER SUBSTANTIVE ISSUES

None identified

ALTERNATIVES

None identified

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

The 55 qualifying water projects being contemplated under HB 148 could not be funded through loans or grants from the Water Project Board.

AMENDMENTS

None identified