

<b>LFC Requester:</b>	<b>Julisa Rodriguez</b>
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**AGENCY BILL ANALYSIS  
2024 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, EMAIL ANALYSIS TO:**

[LFC@NMLEGIS.GOV](mailto:LFC@NMLEGIS.GOV)

*and*

[DFA@STATE.NM.US](mailto:DFA@STATE.NM.US)

*{Include the bill no. in the email subject line, e.g., HB2, and only attach one bill analysis and related documentation per email message}*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

Check all that apply:  
**Original**     **Amendment**      
**Correction**     **Substitute**   

**Date** 1/19/24  
**Bill No:** HB181

**Sponsor:** Rep. Liz Thomson  
**Short Title:** LIFE & HEALTH INSURANCE  
GUARANTY ACT CHANGES

**Agency Name and Code**    HCA-630  
**Number:** \_\_\_\_\_  
**Person Writing**    William Wuestenhagen  
**Phone:** 505-709-5732    **Email** Willamg.wuestenhag@hsd.nm.gov

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
\$0.00	\$0.00	N/A	N/A
\$0.00	\$0.00	N/A	N/A

(Parenthesis ( ) Indicate Expenditure Decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		
\$0.00	\$0.00	\$0.00	N/A	N/A
0	0	0	N/A	N/A

(Parenthesis ( ) Indicate Expenditure Decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>	\$0.00	\$0.00	\$0.00	\$0.00	N	

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: None  
Duplicates/Relates to Appropriation in the General Appropriation Act :none

**SECTION III: NARRATIVE**

**BILL SUMMARY**

Synopsis: HB181 amends the Life and Health Insurance Guarantee Act, 59A-42, to include Health Maintenance Organizations (HMOs) and repeals 59A-46-15, which had previously directed coverage for HMOs in the event of insolvency.

**FISCAL IMPLICATIONS**

None for MAD

**SIGNIFICANT ISSUES**

Among the changes the legislation makes to the Act is a revision including 59A-42-4E (13), which excludes Medicaid from the coverage provisions of the Act.

Membership in the Life and Health Insurance Guarantee Association is comprised of insurers and HMOs covered under 59A-42-4.

**PERFORMANCE IMPLICATIONS**

None.

**ADMINISTRATIVE IMPLICATIONS**

None.

No IT impact.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

None.

**TECHNICAL ISSUES**

None.

**OTHER SUBSTANTIVE ISSUES**

None.

**ALTERNATIVES**

None.

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**  
**Status quo**

**AMENDMENTS**

None