# AGENCY BILL ANALYSIS 2024 REGULAR SESSION

# WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

## Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

#### **SECTION I: GENERAL INFORMATION**

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:  Original X Amendment  Correction Substitute		Date         January 26, 2024           Bill No:         HB 199			
Sponsor:	Reps. S. Herrera, G. A Romero, R. Lara, B. G. Baca & Y. Gurrola	Agency Name and Code Number:	Educ 3520	cational Retirement Board	
Short Title:	EDUCATIONAL ASSISTANT SALARY	Person Writing Phone: (505) 476-	-	David Archuleta  Email david.archuleta@erb.nm.gov	

#### **SECTION II: FISCAL IMPACT**

#### **REVENUE (dollars in thousands)**

	Recurring	Fund		
FY24	FY25	FY26	or Nonrecurring	Affected
-0-	-0-	-0-		

(Parenthesis ( ) Indicate Expenditure Decreases)

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	-0-	-0-	-0-	-0-		

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: N/A

#### **SECTION III: NARRATIVE**

### **BILL SUMMARY**

### Synopsis:

House Bill 199 would increase the minimum annual salary for licensed educational assistants

in public schools from twenty-five thousand dollars (\$25,000) to thirty thousand dollars (\$30,000) per year effective in the 2024-2025 school year. The bill would also increase the hourly minimum wage for all public school employees from six dollars (\$6.00) to fifteen dollars (\$15.00) and a establish a minimum annual salary of thirty thousand dollars (\$30,000) for all full-time public school employees.

#### FISCAL IMPLICATIONS

No fiscal impact to the Educational Retirement Board.

**SIGNIFICANT ISSUES** 

PERFORMANCE IMPLICATIONS

**ADMINISTRATIVE IMPLICATIONS** 

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

**TECHNICAL ISSUES** 

**OTHER SUBSTANTIVE ISSUES** 

**ALTERNATIVES** 

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

**AMENDMENTS**