

LFC Requester:	Jennifer Faubion
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**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, EMAIL ANALYSIS TO:

LFC@NMLEGIS.GOV

and

DFA@DFA.NM.GOV

{Include the bill no. in the email subject line, e.g., HB2, and only attach one bill analysis and related documentation per email message}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:
Original **Amendment**
Correction **Substitute**

Date January 24, 2024

Bill No: HB 218

Sponsor: Jason C. Harper and Jenifer Jones
Short Title: Rural Health Care Tax Credit Definitions

Agency Name and Code Regulation and Licensing - 420
Number: _____
Person Writing Carrie Cochran
Phone: 505-476-4612 **Email** Carrie.cochran@rld.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
N/A	N/A		

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		
N/A	N/A	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	N/A	N/A	N/A	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: House Bill 163 (HB 163)
Duplicates/Relates to Appropriation in the General Appropriation Act:

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: House Bill 218 (HB 218)

House Bill 218 (HB 218) amends the definitions relevant to the rural health care practitioner tax credit. To qualify for the rural health care practitioner tax credit, HB 218 requires that an eligible health care practitioner must provide health care during the taxable year for at least one thousand five hundred eighty-four (1,584) hours. This is a reduction from the two thousand eighty (2,080) hours that eligible health care practitioners currently need to qualify for the rural health care practitioner tax credit. To qualify for the one-half of the rural health care tax credit, HB 218 requires that an eligible health care practitioner must provide health care during the taxable year for at least seven hundred ninety-two (792) hours. This is a reduction from the one thousand forty (1,040) hours that eligible health care practitioners currently need to qualify for the rural health care practitioner tax credit.

HB 218 amends the definition of osteopathic physician, and physician or physician assistant, to clarify that these medical professions are licensed pursuant to the Medical Practice Act.

HB 218 amends the definition of “rural” to mean “a rural county or an incorporated area of a partially rural county, as designated by the health resources and services administration of the United States department of health and human services.”

FISCAL IMPLICATIONS

No fiscal impact anticipated for the Regulation and Licensing Department (RLD).

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

All amendments in HB 218 are duplicates of the amendments presented in HB 163.

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS