

LFC Requester:

Carswell, Cally

**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

AgencyAnalysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:

Original **Amendment**
Correction **Substitute**

Date February 2, 2024

Bill No: HB308

**Agency Name
and Code
Number:**

Aging and Long-Term Services
Department - 62400

Sponsor: Lente

**Person Writing
Analysis:**

Jennifer Jones, Special Projects
Coordinator

**Short
Title:** 2024 Capital Projects General
Obligations Bond Act

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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY24	FY25		
NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY24	FY25	FY26		
NFI	NFI	NFI		

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(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI	-	-	

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
 Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

HB308 authorizes the issuance and sale of capital projects general obligations bonds for capital expenditures for senior citizen facility improvements, construction and acquisition, library acquisitions, capital improvements and acquisitions at institutions of higher education, state special schools and tribal schools, public safety radio communication improvements statewide.

HB308 provides for a tax levy for payment of the principal interest on and certain costs related to the bonds and requires the approval of registered voters at the 2024 general election of the state.

This bill contains an emergency clause and would become effective immediately on signature by the governor.

FISCAL IMPLICATIONS

HB308 authorizes the proceeds from the sale of bonds issued under the provisions of the 2024 Capital Projects General Obligation Bond Act to be distributed for senior citizen facility improvement, construction, and equipment acquisition projects to the Aging and Long-Term Services Department (ALTSD).

SIGNIFICANT ISSUES

HB308 authorizes a funding mechanism through the sale of bonds that supports the infrastructure to deliver services to aging adults across the State of New Mexico. Funds are needed to ensure that existing congregate meals, transportation, community engagement and other services can continue and expand.

All senior center projects listed in SB308 have gone through a rigorous application process at ALTSD. All were evaluated by a committee comprised of ALTSD Capital Outlay staff, area agency on aging staff as well as Department of Finance Capital Outlay staff. The projects were then scored and prioritized. Some of the SB308 senior projects have been combined for efficiency but again, were reviewed, evaluated and scored.

ALTSD continues to prioritize the needs of senior centers across the state and actively works thorough out the year to identify needs with local governments and their staff.

The only project ALTSD recommended that was not included in SB308 was for the Village of Questa, a demolition and construction project for a new senior center. ALTSD recommends this project be put into the general fund capital outlay bill.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None currently identified.

TECHNICAL ISSUES

None currently identified.

OTHER SUBSTANTIVE ISSUES

None currently identified.

ALTERNATIVES

None currently identified.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

If bonds are not issued under the 2024 Capital Projects General Obligation Bonds Act, the 83 Senior Centers who have applied for capital outlay funding will not be able to proceed with their projects creating fiscal impacts in each of the 83 communities who are engaged in projects. The impact of not issuing bonds could be catastrophic and could result in the termination of services. If SB308 is not authorized it may be necessary for ALTSD to seek out alternative buildings and equipment to serve older adults in multiple communities across the state.

AMENDMENTS

None currently identified.