Li C Requester.	LFC Requester:	Kelly Klundt
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AGENCY BILL ANALYSIS 2024 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

[Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill]

Check all that apply: Original x Amendment Correction Substitute	Date 1/18/24 Bill No: SB53		
Sponsor: Sen. Woods	Agency Name and Code HS Number:	SD-630	
Short Medical Malpractice Act	Person Writing	Annabelle Martinez	
Title:	Phone: 5056902439	Email Annabellem.martinez	
SECTION II: FISCAL IMPACT		_	

APPROPRIATION (dollars in thousands)

Appropriation		Recurring	Fund	
FY24	FY25	or Nonrecurring	Affected	
0	0			
0	0			

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY24	FY25	FY26	or Nonrecurring	Affected
0	0	0		
0	0	0		

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: Senate Bill 53 (SB53) would amend the Medical Malpractice Act to change the limitation of recovery on certain claims against hospitals and outpatient health care facilities that are hospital-controlled. SB53 would implement the proposed change for the calendar year of 2025 and subsequent years by updating amounts in punitive damages for injury or death. In the calendar year 2025, the decrease would be from four million dollars to one million dollars per occurrence and for calendar year 2026 and thereafter, the amount would be adjusted annually by the prior three-year average consumer price index for all urban consumers, per occurrence.

FISCAL IMPLICATIONS

None for HSD

SIGNIFICANT ISSUES

None for HSD

PERFORMANCE IMPLICATIONS

None for HSD

ADMINISTRATIVE IMPLICATIONS

None for HSD

No IT impact

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None for HSD

TECHNICAL ISSUES

None for HSD

OTHER SUBSTANTIVE ISSUES

None for HSD

ALTERNATIVES

None

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status quo

AMENDMENTS