LFC Requester:

AGENCY BILL ANALYSIS 2024 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:		Date 1/18/2024
Original	X Amendment	Bill No: SB57
Correction	Substitute	

		Agency Name and Code		
Sponsor:	Joy Garratt and Peter Wirth	Number:	6310	00 - NMDWS
Short	Local News Fellowship	Person Writing		Sarita Nair
Title:	Program	Phone: 50526381	137	Email Evan.sanchez@dws.nm.gov

SECTION II: FISCAL IMPACT

<u>APPROPRIATION</u> (dollars in thousands)

Appropr	iation	Recurring	Fund Affected	
FY24	FY25	or Nonrecurring		
	\$500	Nonrecurring	32900	

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

	Recurring	Fund		
FY24	FY25	FY26	or Nonrecurring	Affected
	\$500		Nonrecurring	32900

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		\$500		\$500	Nonrecurring	32900

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Senate Bill 57 (SB57) makes an appropriation from the general fund in the amount of five-hundred thousand dollars (\$500,000) to the workforce solutions department for expenditure in fiscal year 2024 for a local news fellowship program. Any unexpended or unencumbered balance remaining at the end of fiscal year 2025 shall revert to the general fund.

FISCAL IMPLICATIONS

The Workforce Solutions Department has budget and accounting processes in place to ensure disbursement of funds are used for a local news fellowship program. This is a one-time, nonrecurring appropriation. No additional FTE required.

SIGNIFICANT ISSUES - N/A

PERFORMANCE IMPLICATIONS –

DWS received a similar appropriation of \$125,000. The department entered into an intergovernmental agreement with the University of New Mexico, through its college of communications and journalism, to administer the funds. To date 6 fellows have completed the program and additional fellows are in the program currently. The department has expended \$81,000 (65%) of the funds. The department anticipates expending the funds entirely prior to the reversion date. Based on our understanding of the program, there is adequate demand for this program to enable the department to expend the additional amount proposed in this bill.

This program is part of the Department's larger efforts to improve and support strategic, integrated and comprehensive approaches that will improve opportunities for job seekers to achieve economic success. The program also emphasizes rural employment opportunities, which are another priority for the Department.

ADMINISTRATIVE IMPLICATIONS – N/A

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP - N/A

TECHNICAL ISSUES - N/A

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

If SB57 is not passed, an appropriation of \$500,000 will not be available to implement a local news fellowship program.

AMENDMENTS