

<b>LFC Requester:</b>	<b>Liu</b>
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**AGENCY BILL ANALYSIS  
2024 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:**

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**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

Check all that apply:  
**Original**     **Amendment**    \_\_\_\_\_  
**Correction**    \_\_\_\_\_ **Substitute**    \_\_\_\_\_

**Date** January 19, 2024  
**Bill No:** SB76

**Sponsor:** Stewart  
**Short Title:** School Local Share Adjustment Waiver

**Agency Name and Code Number:** New Mexico Public School Facilities Authority 940  
**Person Writing:** Alyce Ramos  
**Phone:** 505-468-0299    **Email:** aramos@nmopsfa.org

**SECTION II: FISCAL IMPACT**

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>	<b>3 Year Total Cost</b>	<b>Recurring or Nonrecurring</b>	<b>Fund Affected</b>
<b>Total</b>	NFI	NFI	NFI	NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

**SECTION III: NARRATIVE**

**BILL SUMMARY**

Synopsis:

Senate Bill 76 amends Section 22-24-5 NMSA 1978 B (9)(b)(3), which changes option 2 of the waiver provisions of the current state / local match.

**FISCAL IMPLICATIONS**

SB76 would increase the state share of potential PSCOC funding projects, by making potential waivers to the local share easier to attain for some districts. Currently, due to the high cost of construction, materials and labor, there is a concern that the Public School Capital Outlay Fund (PSCOF) cannot support additional waivers.

## **SIGNIFICANT ISSUES**

### History of the State/Local Funding Formula

The current standards-based public school capital outlay program was developed and established partially in response to a 1998 lawsuit filed in state district court by Zuni Public Schools and later joined by Gallup-McKinley County Public Schools and Grants-Cibola County Public Schools. State District Court Judge Joseph Rich found, in a partial summary judgment rendered in October 1999, that through its public school capital outlay funding system, which relied primarily upon local property tax wealth to fund public school capital outlay, the state was violating that portion of the state constitution that guarantees establishment and maintenance of a “uniform system of free public schools sufficient for the education of, and open to, all children of school age” in the state. The court ordered the state to “establish and implement a uniform funding system for capital improvements... and for correcting past inequities” and set a deadline at the end of the 2001 legislative session. The court appointed a special master to review the state’s progress.

In 2001, the Legislature created the Deficiencies Corrections Program (DCP) to “establish and implement a uniform funding system for capital improvements... and for correcting past inequities”, as well as identify and correct serious deficiencies in all public school buildings and grounds that may adversely affect the health or safety of students and school personnel. The following year the court-appointed special master reported the state was making a good faith effort to comply with the court’s order and “has made great strides.”

The 2003 Legislature enacted state / local share funding formula, following concern that additional state funding through DCP would not change less wealthy districts’ bonding capacity, while allowing wealthy districts to build superior facilities. The state / local share considered the availability of school district revenues from both bond levies and direct mill levies, relative property tax wealth, measured by assessed property tax valuation per student, and total mill levy applicable to residential property of the district.

The 2018 Legislature passed Senate Bill 30, which changed the proportion of state and local funding to potentially allow the state to fund more projects by intentionally increasing the local match and decreased the state match. The phase 2 formula was gradually phased in from the phase 1 formula as follows:

- FY19 100% of phase one formula
- FY20 80% of phase one formula and 20% of phase two formula
- FY21 60% of phase one formula and 40% of phase two formula
- FY22 40% of phase one formula and 60% of phase two formula
- FY23 20% of phase one formula and 80% of phase two formula
- FY24 100% of phase two formula

Overall, the transition has resulted in higher local matches and lower state matches.

The 2023 Legislature passed Senate Bill 131, which temporarily reduced the local match for fiscal year 2024 through fiscal year 2026, as follows: Standards and Systems-based awards: 1/3 reduction for school districts with more than 200 MEM, and ½ for school districts with less than 200 MEM. All pre-Kindergarten awards: ½ reduction or all districts. Additionally, all offsets (the accumulated amount of direct legislative appropriations a district received overtime, added to the local share at the time of a PSCOC capital funding award) were eliminated. The temporary provision was intended to allow time for a thorough study of the state / local match formula, and develop potential solutions to modify or replace the formula.

### Local Match Reduction (Waiver)

Many districts cannot afford their local match for current or potential projects due to their bonding capacity and available funds. If a district cannot afford the local match, they can request the PSCOC grant a local match reduction (waiver) to fund the portion of the local match they cannot support. Districts must meet statute criteria (below) prior to requesting the local match reduction. Districts are expected to fund the maximum amount they can afford.

Section 22-24-5 NMSA, B (9) stipulates that the PSCOC “may adjust the amount of local share otherwise required if it determines that a school district has made a good-faith effort to use all of its local resources.” Before making any adjustment to the local share, the council shall consider whether the following waiver criteria is met by the district:

<b>Option 1:</b> All Districts	If the school district has insufficient bonding capacity over the next 4 years and the mill levy is equal to or greater than	10.0	the district is eligible, OR
<b>Option 2:</b> Small Districts	if the MEM count is equal to or less than	800	and
	the percent of free or reduced fee lunch is equal to or greater than	70%	and
	the state share is less than	50%	and
	the mill levy is equal to or greater than	7.00	the district is eligible, OR
<b>Option 3:</b> Growth Districts	If the school district has an enrollment growth rate over the previous school year of at least	2.5%	and
	pursuant to its 5-year FMP, will be building a new school within the next	2 years	and
	the mill levy is equal to or greater than	10.0	the district is eligible

\* Mill Levy - sum of all rates imposed by resolution of the local school board plus rates set to pay interest and principal on outstanding school district general obligation bond

### Local Match Reduction (Waiver) Issue Caused by the 2023 SB131 Provision

The 2023 SB131 temporarily reduced the local match for fiscal year 2024 through fiscal year 2026, by 1/3 for school districts with more than 200 MEM, and ½ for school districts with less than 200 MEM. In doing so, the local match decreased and the state match increased, thereby causing some districts to no longer be eligible for option 2 of the waiver criteria, given that the local share dropped below 50%.

In 2023, 20 schools applied for Standards-based awards (full or partial school replacement). Of those 20, 14 will need a local match reduction (waiver) to support funding the total project cost of the school replacement. However, most of the districts needing a waiver were not eligible unless they passed a bond, and increased their mil-levy to 7 or above, which many have since done. But the reduced local match, caused by SB131, negates the eligibility under option 2.

SB76 provides a technical correction to Section 22-24-5 NMSA, B (9)(b)(3) to amend the language to allow the non-reduced local match, as calculated by the phase 2 formula, to be used to determine eligibility. In doing so, more small district will be eligible for the waivers needed to fund potential Standards-based projects, as awarded by the PSCOC.

Currently, given the data provided to PSFA, only 2 school districts are eligible for option 2 of the waiver criteria. If SB76 passes, 5 additional districts will be eligible. It is important to note, PSFA’s data does not include the most recent increases to the mil levy, following the November Bond elections, and therefore, additional districts may be eligible.

## **PERFORMANCE IMPLICATIONS**

SB76 does not have an effective date listed, and will therefore go into effect May 15, 2024.

The PSCOC has received 11 pre-applications that have yet to be awarded, for Standards-based projects that will require a local match reduction (waiver) in order to fund the large scale projects. Many of these school districts recently passed G.O. bonds to increase their mil levy, in order to meet eligibility requirements for a waiver. Therefore, potential awards to these schools will not be able to be made until after May 15<sup>th</sup>, 2024, if the districts require a waiver, to ensure eligibility is met and confirmed.

## **ADMINISTRATIVE IMPLICATIONS**

### **CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP TECHNICAL ISSUES**

## **OTHER SUBSTANTIVE ISSUES**

### Other Issues with the Local Match Reduction (Waiver)

It is difficult for some districts to meet the statute criteria for waivers, particularly for option 2 (small districts with less than 800 MEM), due to the following requirements, not included in SB76:

- Free / Reduced Lunch  $\geq 70\%$ : this percentage changes annually, districts report it is difficult to get the federal forms returned from parents, and 2023 Senate Bill 4 provided for free lunch for all NM schools and students.
- State share  $\leq 50\%$ : this percentage annually, causing districts to shift out of the threshold, despite not being able to afford projects.

The school districts are unable to control either of these requirements. If a district does not meet one of these requirements, they must achieve a mil levy of  $\geq 10$  (option 1), rather than a mil levy of  $\geq 7$  (option 2), which is much harder to achieve for small districts, and causes districts to bond above their means to meet the Mil Levy requirements.

## **ALTERNATIVES**

Due to the difficulty of some districts not being able to meet the waiver criteria, for free/reduced lunch or the state / local share, the statute could be amended to remove these criteria from Section 22-24-5 NMSA, B (9)(b)(3), as follows:

“(b) the school district: 1) has fewer than an average of eight hundred full-time-equivalent students on the second and third reporting dates of the prior school year; 2) ~~has at least seventy percent of its students eligible for free or reduced fee lunch;~~ 3) ~~has a share of the total project cost, as calculated pursuant to provisions of this section, that would be greater than fifty percent;~~ and 4) for all educational purposes, has a residential property tax rate of at least seven dollars (\$7.00) on each one thousand dollars (\$1,000) of taxable value, as measured by the sum of all rates imposed by resolution of the local school board plus rates set to pay interest and principal on outstanding school district general obligation bonds”

This potential amendment would increase eligibility to 23 school districts (using the most up-to-date data PSFA has, which does not include recent Bond elections increases to the mil-levy). By removing only the free/reduced lunch, 15 would be eligible.

## **WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

Several districts will not be able to meet eligibility for a waiver of the local match for PSCOC awarded projects.

## **AMENDMENTS**

## 2023-2024 State and Local Match Including SB131 Reduction

District	2023-2024 (Original)		2023-2024 (SB131)	
	Local Match (District Share)	State Match (State Share)	Local Match, Reduced (District Share)	State Match (State Share)
ALAMOGORDO	68%	32%	45%	55%
ALBUQUERQUE	94%	6%	63%	37%
ANIMAS	51%	49%	26%	74%
ARTESIA	94%	6%	63%	37%
AZTEC	94%	6%	63%	37%
BELEN	81%	19%	54%	46%
BERNALILLO	94%	6%	63%	37%
BLOOMFIELD	94%	6%	63%	37%
CAPITAN	94%	6%	63%	37%
CARLSBAD	94%	6%	63%	37%
CARRIZOZO	94%	6%	47%	53%
CENTRAL	56%	44%	37%	63%
CHAMA	94%	6%	63%	37%
CIMARRON	94%	6%	63%	37%
CLAYTON	94%	6%	63%	37%
CLOUDCROFT	94%	6%	63%	37%
CLOVIS	56%	44%	37%	63%
COBRE	75%	25%	50%	50%
CORONA	94%	6%	47%	53%
CUBA	69%	31%	46%	54%
DEMING	45%	55%	30%	70%
DES MOINES	70%	30%	35%	65%
DEXTER	28%	72%	19%	81%
DORA	94%	6%	63%	37%
DULCE	94%	6%	63%	37%
ELIDA	31%	69%	15%	85%
ESPANOLA	92%	8%	61%	39%
ESTANCIA	74%	26%	49%	51%
EUNICE	94%	6%	63%	37%
FARMINGTON	72%	28%	48%	52%
FLOYD	17%	83%	11%	89%
FT. SUMNER	94%	6%	63%	37%
GADSDEN	43%	57%	29%	71%
GALLUP-McKINLEY	17%	83%	12%	88%
GRADY	5%	95%	2%	98%
GRANTS-CIBOLA	35%	65%	23%	77%
HAGERMAN	37%	63%	25%	75%
HATCH	16%	84%	11%	89%
HOBBS	94%	6%	63%	37%
HONDO	67%	33%	33%	67%
HOUSE	37%	63%	19%	81%
JAL	94%	6%	63%	37%
JEMEZ MOUNTAIN	94%	6%	47%	53%
JEMEZ VALLEY	73%	27%	49%	51%
LAKE ARTHUR	94%	6%	47%	53%
LAS CRUCES	78%	22%	52%	48%
LAS VEGAS CITY	94%	6%	63%	37%

## 2023-2024 State and Local Match Including SB131 Reduction

District	2023-2024 (Original)		2023-2024 (SB131)	
	Local Match (District Share)	State Match (State Share)	Local Match, Reduced (District Share)	State Match (State Share)
LAS VEGAS WEST	36%	64%	24%	76%
LOGAN	94%	6%	63%	37%
LORDSBURG	94%	6%	63%	37%
LOS ALAMOS	94%	6%	63%	37%
LOS LUNAS	59%	41%	40%	60%
LOVING MUNICIPAL	94%	6%	63%	37%
LOVINGTON	78%	22%	52%	48%
MAGDALENA	26%	74%	17%	83%
MAXWELL	39%	61%	19%	81%
MELROSE	31%	69%	20%	80%
MESA VISTA	94%	6%	63%	37%
MORA	72%	28%	48%	52%
MORIARTY	94%	6%	63%	37%
MOSQUERO	94%	6%	47%	53%
MOUNTAINAIR	94%	6%	63%	37%
PECOS	94%	6%	63%	37%
PEÑASCO	44%	56%	29%	71%
POJOAQUE	42%	58%	28%	72%
PORTALES	50%	50%	33%	67%
QUEMADO	94%	6%	47%	53%
QUESTA	94%	6%	63%	37%
RATON	62%	38%	41%	59%
RESERVE	94%	6%	47%	53%
RIO RANCHO	93%	7%	62%	38%
ROSWELL	51%	49%	34%	66%
ROY	13%	87%	6%	94%
RUIDOSO	94%	6%	63%	37%
SAN JON	21%	79%	11%	89%
SANTA FE	94%	6%	63%	37%
SANTA ROSA	57%	43%	38%	62%
SILVER CITY	94%	6%	63%	37%
SOCORRO	42%	58%	28%	72%
SPRINGER	65%	35%	32%	68%
T OR C	94%	6%	63%	37%
TAOS	94%	6%	63%	37%
TATUM	94%	6%	63%	37%
TEXICO	46%	54%	31%	69%
TUCUMCARI	48%	52%	32%	68%
TULAROSA	34%	66%	23%	77%
VAUGHN	94%	6%	47%	53%
WAGON MOUND	74%	26%	37%	63%
ZUNI	0%	100%	0%	100%

## Local Match Reduction Criteria Detail by District

Option 2 - Local Match Reduction Criteria NMSA 22-24-5.B.(9)(b)					
District	(1) MEM Count ≤ 800	(2) Free or Reduced Lunch ≥ 70%	(3) Original State Share ≤ 50%	(3) SB131 State Share ≤ 50%	(4) Mill Levy ≥ 7.00
ALAMOGORDO	5,429	66%	32%	55%	9.92
ALBUQUERQUE	89,558	64%	6%	37%	10.59
ANIMAS	144	57%	49%	74%	2.38
ARTESIA	3,655	56%	6%	37%	7.36
AZTEC	2,377	65%	6%	37%	12.38
BELEN	3,550	74%	19%	46%	11.88
<b>BERNALILLO</b>	<b>2,655</b>	<b>82%</b>	<b>6%</b>	37%	<b>11.59</b>
BLOOMFIELD	2,450	85%	6%	37%	12.06
CAPITAN	404	50%	6%	37%	2.53
CARLSBAD	8,661	46%	6%	37%	10.22
CARRIZOZO	138	79%	6%	53%	7.67
CENTRAL	4,971	91%	44%	63%	9.31
CHAMA	358	54%	6%	37%	5.41
CIMARRON	384	55%	6%	37%	4.92
CLAYTON	375	72%	6%	37%	7.34
CLOUDCROFT	370	47%	6%	37%	7.64
CLOVIS	7,449	72%	44%	63%	7.47
<b>COBRE</b>	<b>1,009</b>	<b>86%</b>	<b>25%</b>	50%	<b>8.83</b>
CORONA	60	33%	6%	53%	2.50
CUBA	587	100%	31%	54%	12.45
DEMING	4,953	85%	55%	70%	8.26
DES MOINES	86	44%	30%	65%	11.07
DEXTER	812	65%	72%	81%	12.21
DORA	208	41%	6%	37%	7.95
DULCE	604	86%	6%	37%	4.17
ELIDA	158	64%	69%	85%	2.38
ESPANOLA	3,620	86%	8%	39%	6.80
ESTANCIA	540	79%	26%	51%	8.09
EUNICE	726	68%	6%	37%	6.00
FARMINGTON	10,500	69%	28%	52%	9.82
FLOYD	202	89%	83%	89%	2.46
FT. SUMNER	251	66%	6%	37%	7.39
GADSDEN	12,409	90%	57%	71%	16.61
GALLUP-McKINLEY	12,458	90%	83%	88%	10.62
GRADY	166	43%	95%	98%	8.99
GRANTS-CIBOLA	3,089	79%	65%	77%	12.13
<b>HAGERMAN</b>	<b>372</b>	<b>56%</b>	<b>63%</b>	75%	<b>7.39</b>
HATCH	1,174	89%	84%	89%	12.71
<b>HOBBS</b>	<b>9,499</b>	<b>62%</b>	<b>6%</b>	37%	<b>11.36</b>
<b>HONDO</b>	<b>131</b>	<b>85%</b>	<b>33%</b>	67%	<b>10.04</b>
HOUSE	58	53%	63%	81%	8.97
JAL	456	52%	6%	37%	2.97
JEMEZ MOUNTAIN	197	70%	6%	53%	0.29
JEMEZ VALLEY	401	70%	27%	51%	11.31
LAKE ARTHUR	104	66%	6%	53%	7.66
LAS CRUCES	23,990	76%	22%	48%	9.96
LAS VEGAS CITY	1,285	72%	6%	37%	12.04
LAS VEGAS WEST	1,480	90%	64%	76%	12.73
LOGAN	296	47%	6%	37%	9.28
LORDSBURG	434	87%	6%	37%	9.13
LOS ALAMOS	3,449	0%	6%	37%	12.10

## Local Match Reduction Criteria Detail by District

Option 2 - Local Match Reduction Criteria NMSA 22-24-5.B.(9)(b)					
District	(1) MEM Count ≤ 800	(2) Free or Reduced Lunch ≥ 70%	(3) Original State Share ≤ 50%	(3) SB131 State Share ≤ 50%	(4) Mill Levy ≥ 7.00
LOS LUNAS	8,316	67%	41%	60%	13.34
LOVING MUNICIPAL	585	55%	6%	37%	5.75
LOVINGTON	3,466	52%	22%	48%	11.46
MAGDALENA	268	75%	74%	83%	10.66
MAXWELL	115	55%	61%	81%	4.77
MELROSE	268	37%	69%	80%	6.31
MESA VISTA	235	66%	6%	37%	6.94
MORA	398	81%	28%	52%	3.87
MORIARTY	2,712	67%	6%	37%	10.54
MOSQUERO	103	48%	6%	53%	13.83
MOUNTAINAIR	215	74%	6%	37%	5.97
PECOS	482	67%	6%	37%	4.62
PEÑASCO	319	69%	56%	71%	5.66
POJOAQUE	1,739	61%	58%	72%	11.49
PORTALES	2,476	74%	50%	67%	9.65
QUEMADO	154	58%	6%	53%	4.85
QUESTA	397	69%	6%	37%	6.94
RATON	814	74%	38%	59%	5.40
RESERVE	101	61%	6%	53%	5.00
RIO RANCHO	16,983	29%	7%	38%	10.74
ROSWELL	9,507	76%	49%	66%	7.91
ROY	53	55%	87%	94%	7.29
RUIDOSO	1,729	69%	6%	37%	8.27
SAN JON	107	63%	79%	89%	7.56
SANTA FE	15,114	59%	6%	37%	9.25
SANTA ROSA	584	74%	43%	62%	6.25
SILVER CITY	2,406	65%	6%	37%	5.70
SOCORRO	1,511	75%	58%	72%	9.61
SPRINGER	132	64%	35%	68%	7.09
T OR C	1,141	85%	6%	37%	8.15
TAOS	3,046	76%	6%	37%	5.42
TATUM	324	48%	6%	37%	6.97
TEXICO	516	39%	54%	69%	9.60
TUCUMCARI	848	91%	52%	68%	9.40
TULAROSA	788	79%	66%	77%	10.93
VAUGHN	49	78%	6%	53%	5.66
WAGON MOUND	75	80%	26%	63%	5.90
ZUNI	1,220	93%	100%	100%	2.50

Districts in are requesting a waiver of the SB131 local match

District currently meets waiver criteria

**Reference Documents:**

NMPED - PUBLIC SCHOOL BONDING INDEBTEDNESS as of June 30, 2023

NMPED - 2022 FINAL ASSESSED VALUATIONS AND MILL LEVY RATES as of June 13, 2023

NMPSFA - 2023-2024 State Local Match Calculation as of July 1, 2023

NMPED - Free, Reduced Paid Data for School Year 2022-2023

NMPED - Enrollment by District by School, SY2022-2023 (40D), Snapshot Date: October 1, 2022



**2024 Senate Bill 76 - State and Local Match Reduction Options 1, 2, and 3 Detail**

District	Option 1 - Local Match Reduction Criteria NMSA 22-24-5.B.(9)(a)		Option 2 - Local Match Reduction Criteria NMSA 22-24-5.B.(9)(b)					Option 3 - Local Match Reduction Criteria NMSA 22-24-5.B.(9)(c)		
	Insufficient Bonding Capacity	Mill Levy ≥ 10	(1)	(2)	(3)	(3)	(4)	(1)	(2)	(3)
			MEM Count ≤ 800	Free or Reduced Lunch ≥ 70%	Original State Share ≤ 50%	SB131 State Share ≤ 50%	Mill Levy ≥ 7.00	Enrollment Growth Rate ≥ 2.50%	New School Next 2 Years	Mill Levy ≥ 10
ALAMOGORDO	\$ 14,732,894	9.92	5,429	66%	32%	55%	9.92	-0.02%	Detailed in FMP	9.92
ALBUQUERQUE	\$ 568,930,889	10.59	89,558	64%	6%	37%	10.59	-0.84%	Detailed in FMP	10.59
ANIMAS	\$ 2,051,540	2.38	144	57%	49%	74%	2.38	8.55%	Detailed in FMP	2.38
ARTESIA	\$ 82,134,483	7.36	3,655	56%	6%	37%	7.36	-1.07%	Detailed in FMP	7.36
AZTEC	\$ 27,586,944	12.38	2,377	65%	6%	37%	12.38	2.07%	Detailed in FMP	12.38
BELEN	\$ 10,219,410	11.88	3,550	74%	19%	46%	11.88	-2.35%	Detailed in FMP	11.88
BERNALILLO	\$ 6,554,532	11.59	2,655	82%	6%	37%	11.59	0.49%	Detailed in FMP	11.59
BLOOMFIELD	\$ 26,384,574	12.06	2,450	85%	6%	37%	12.06	0.94%	Detailed in FMP	12.06
CAPITAN	\$ 27,196,168	2.53	404	50%	6%	37%	2.53	11.14%	Detailed in FMP	2.53
CARLSBAD	\$ 250,920,536	10.22	8,661	46%	6%	37%	10.22	-0.14%	Detailed in FMP	10.22
CARRIZOZO	\$ 1,792,029	7.67	138	79%	6%	53%	7.67	7.35%	Detailed in FMP	7.67
CENTRAL	\$ 28,063,929	9.31	4,971	91%	44%	63%	9.31	-3.42%	Detailed in FMP	9.31
CHAMA	\$ 3,889,913	5.41	358	54%	6%	37%	5.41	-1.32%	Detailed in FMP	5.41
CIMARRON	\$ 16,649,046	4.92	384	55%	6%	37%	4.92	1.00%	Detailed in FMP	4.92
CLAYTON	\$ 2,421,941	7.34	375	72%	6%	37%	7.34	-5.41%	Detailed in FMP	7.34
CLOUDCROFT	\$ 7,677,969	7.64	370	47%	6%	37%	7.64	4.92%	Detailed in FMP	7.64
CLOVIS	\$ 6,960,305	7.47	7,449	72%	44%	63%	7.47	1.08%	Detailed in FMP	7.47
COBRE	\$ 7,515,807	8.83	1,009	86%	25%	50%	8.83	0.47%	Detailed in FMP	8.83
CORONA	\$ 3,697,507	2.50	60	33%	6%	53%	2.50	15.87%	Detailed in FMP	2.50
CUBA	\$ 2,777,042	12.45	587	100%	31%	54%	12.45	10.61%	Detailed in FMP	12.45
DEMING	\$ 14,790,598	8.26	4,953	85%	55%	70%	8.26	4.63%	Detailed in FMP	8.26
DES MOINES	\$ 122,700	11.07	86	44%	30%	65%	11.07	5.43%	Detailed in FMP	11.07
DEXTER	\$ 2,831	12.21	812	65%	72%	81%	12.21	-3.41%	Detailed in FMP	12.21
DORA	\$ 10,215,938	7.95	208	41%	6%	37%	7.95	0.46%	Detailed in FMP	7.95
DULCE	\$ 9,713,919	4.17	604	86%	6%	37%	4.17	-8.11%	Detailed in FMP	4.17
ELIDA	\$ 1,628,348	2.38	158	64%	69%	85%	2.38	2.41%	Detailed in FMP	2.38
ESPANOLA	\$ 26,257,614	6.80	3,620	86%	8%	39%	6.80	-2.67%	Detailed in FMP	6.80
ESTANCIA	\$ 5,303,192	8.09	540	79%	26%	51%	8.09	-2.84%	Detailed in FMP	8.09
EUNICE	\$ 43,494,116	6.00	726	68%	6%	37%	6.00	-1.46%	Detailed in FMP	6.00
FARMINGTON	\$ 22,326,444	9.82	10,500	69%	28%	52%	9.82	3.32%	Detailed in FMP	9.82
FLOYD	\$ 774,737	2.46	202	89%	83%	89%	2.46	5.66%	Detailed in FMP	2.46
FT. SUMNER	\$ 3,963,000	7.39	251	66%	6%	37%	7.39	0.39%	Detailed in FMP	7.39
GADSDEN	\$ 21,806,865	16.61	12,409	90%	57%	71%	16.61	-1.74%	Detailed in FMP	16.61
GALLUP-McKINLEY	\$ 4,997,879	10.62	12,458	90%	83%	88%	10.62	-1.94%	Detailed in FMP	10.62
GRADY	\$ (74,613)	8.99	166	43%	95%	98%	8.99	1.15%	Detailed in FMP	8.99
GRANTS-CIBOLA	\$ 5,694,734	12.13	3,089	79%	65%	77%	12.13	-0.87%	Detailed in FMP	12.13
HAGERMAN	\$ 2,410,472	7.39	372	56%	63%	75%	7.39	-5.79%	Detailed in FMP	7.39
HATCH	\$ 1,310,842	12.71	1,174	89%	84%	89%	12.71	-0.82%	Detailed in FMP	12.71
HOBBS	\$ 43,404,083	11.36	9,499	62%	6%	37%	11.36	-0.03%	Detailed in FMP	11.36
HONDO	\$ 1,051,320	10.04	131	85%	33%	67%	10.04	1.50%	Detailed in FMP	10.04
HOUSE	\$ 650,600	8.97	58	53%	63%	81%	8.97	29.31%	Detailed in FMP	8.97
JAL	\$ 225,317,219	2.97	456	52%	6%	37%	2.97	7.63%	Detailed in FMP	2.97
JEMEZ MOUNTAIN	\$ 8,806,838	0.29	197	70%	6%	53%	0.29	-6.70%	Detailed in FMP	0.29
JEMEZ VALLEY	\$ 2,469,063	11.31	401	70%	27%	51%	11.31	-2.43%	Detailed in FMP	11.31
LAKE ARTHUR	\$ 2,263,067	7.66	104	66%	6%	53%	7.66	6.84%	Detailed in FMP	7.66
LAS CRUCES	\$ 102,317,101	9.96	23,990	76%	22%	48%	9.96	0.25%	Detailed in FMP	9.96
LAS VEGAS CITY	\$ 3,082,337	12.04	1,285	72%	6%	37%	12.04	-6.21%	Detailed in FMP	12.04
LAS VEGAS WEST	\$ 525,690	12.73	1,480	90%	64%	76%	12.73	0.72%	Detailed in FMP	12.73
LOGAN	\$ 3,443,515	9.28	296	47%	6%	37%	9.28	-6.58%	Detailed in FMP	9.28
LORDSBURG	\$ 2,283,678	9.13	434	87%	6%	37%	9.13	2.03%	Detailed in FMP	9.13
LOS ALAMOS	\$ 19,053,086	12.10	3,449	0%	6%	37%	12.10	4.80%	Detailed in FMP	12.10
LOS LUNAS	\$ 19,031,114	13.34	8,316	67%	41%	60%	13.34	1.90%	Detailed in FMP	13.34
LOVING MUNICIPAL	\$ 14,408,376	5.75	585	55%	6%	37%	5.75	1.14%	Detailed in FMP	5.75
LOVINGTON	\$ 3,412,912	11.46	3,466	52%	22%	48%	11.46	-1.20%	Detailed in FMP	11.46
MAGDALENA	\$ 1,529,039	10.66	268	75%	74%	83%	10.66	-0.36%	Detailed in FMP	10.66
MAXWELL	\$ 1,169,819	4.77	115	55%	61%	81%	4.77	-1.65%	Detailed in FMP	4.77
MELROSE	\$ 1,911,443	6.31	268	37%	69%	80%	6.31	-8.56%	Detailed in FMP	6.31
MESA VISTA	\$ 2,692,009	6.94	235	66%	6%	37%	6.94	-1.62%	Detailed in FMP	6.94
MORA	\$ 6,521,519	3.87	398	81%	28%	52%	3.87	0.24%	Detailed in FMP	3.87
MORIARTY	\$ 11,444,983	10.54	2,712	67%	6%	37%	10.54	5.39%	Detailed in FMP	10.54
MOSQUERO	\$ 596,311	13.83	103	48%	6%	53%	13.83	-12.04%	Detailed in FMP	13.83
MOUNTAINAIR	\$ 2,853,625	5.97	215	74%	6%	37%	5.97	0.45%	Detailed in FMP	5.97
PECOS	\$ 5,726,223	4.62	482	67%	6%	37%	4.62	-0.39%	Detailed in FMP	4.62
PEÑASCO	\$ 2,359,500	5.66	319	69%	56%	71%	5.66	2.48%	Detailed in FMP	5.66
POJOAQUE	\$ 5,148,788	11.49	1,739	61%	58%	72%	11.49	-2.40%	Detailed in FMP	11.49
PORTALES	\$ 3,471,898	9.65	2,476	74%	50%	67%	9.65	1.60%	Detailed in FMP	9.65
QUEMADO	\$ 5,422,306	4.85	154	58%	6%	53%	4.85	-1.82%	Detailed in FMP	4.85
QUESTA	\$ 9,254,717	6.94	397	69%	6%	37%	6.94	5.32%	Detailed in FMP	6.94
RATON	\$ 6,950,357	5.40	814	74%	38%	59%	5.40	-1.06%	Detailed in FMP	5.40
RESERVE	\$ 1,946,625	5.00	101	61%	6%	53%	5.00	9.00%	Detailed in FMP	5.00
RIO RANCHO	\$ 39,998,563	10.74	16,983	29%	7%	38%	10.74	2.89%	Detailed in FMP	10.74
ROSWELL	\$ 34,496,835	7.91	9,507	76%	49%	66%	7.91	-1.02%	Detailed in FMP	7.91
ROY	\$ 312,811	7.29	53	55%	87%	94%	7.29	36.54%	Detailed in FMP	7.29
RUIDOSO	\$ 18,237,682	8.27	1,729	69%	6%	37%	8.27	1.44%	Detailed in FMP	8.27
SAN JON	\$ 247,489	7.56	107	63%	79%	89%	7.56	-0.90%	Detailed in FMP	7.56
SANTA FE	\$ 227,552,475	9.25	15,114	59%	6%	37%	9.25	-3.34%	Detailed in FMP	9.25
SANTA ROSA	\$ 6,977,643	6.25	584	74%	43%	62%	6.25	1.00%	Detailed in FMP	6.25
SILVER CITY	\$ 20,761,151	5.70	2,406	65%	6%	37%	5.70	-0.39%	Detailed in FMP	5.70
SOCORRO	\$ 1,063,897	9.61	1,511	75%	58%	72%	9.61	-3.97%	Detailed in FMP	9.61
SPRINGER	\$ 152,236	7.09	132	64%	35%	68%	7.09	-13.97%	Detailed in FMP	7.09
TORC	\$ 10,636,741	8.15	1,141	85%	6%	37%	8.15	3.64%	Detailed in FMP	8.15

**2024 Senate Bill 76 - State and Local Match Reduction Options 1, 2, and 3 Detail**

District	Option 1 -Local Match Reduction Criteria NMSA 22-24-5.B.(9)(a)		Option 2 - Local Match Reduction Criteria NMSA 22-24-5.B.(9)(b)					Option 3 - Local Match Reduction Criteria NMSA 22-24-5.B.(9)(c)		
	Insufficient Bonding Capacity	Mill Levy ≥ 10	(1) MEM Count ≤ 800	(2) Free or Reduced Lunch ≥ 70%	(3) Original State Share ≤ 50%	(3) SB131 State Share ≤ 50%	(4) Mill Levy ≥ 7.00	(1) Enrollment Growth Rate ≥ 2.50%	(2) New School Next 2 Years	(3) Mill Levy ≥ 10
TAOS	\$ 57,679,117	5.42	3,046	76%	6%	37%	5.42	-5.72%	Detailed in FMP	5.42
TATUM	\$ 12,373,066	6.97	324	48%	6%	37%	6.97	-5.78%	Detailed in FMP	6.97
TEXICO	\$ (186,452)	9.60	516	39%	54%	69%	9.60	0.54%	Detailed in FMP	9.60
TUCUMCARI	\$ 3,108,309	9.40	848	91%	52%	68%	9.40	1.60%	Detailed in FMP	9.40
TULAROSA	\$ 1,684,825	10.93	788	79%	66%	77%	10.93	-0.37%	Detailed in FMP	10.93
VAUGHN	\$ 3,974,869	5.66	49	78%	6%	53%	5.66	3.64%	Detailed in FMP	5.66
WAGON MOUND	\$ 1,669,860	5.90	75	80%	26%	63%	5.90	-2.44%	Detailed in FMP	5.90
ZUNI	\$ 176,029	2.50	1,220	93%	100%	100%	2.50	-6.49%	Detailed in FMP	2.50

*Districts in are requesting a waiver of the SB131 local match*

*District currently meets waiver criteria*

**Reference Documents:**

NMPED - PUBLIC SCHOOL BONDING INDEBTEDNESS as of June 30, 2023

NMPED - 2022 FINAL ASSESSED VALUATIONS AND MILL LEVY RATES as of June 13, 2023

NMPSFA - 2023-2024 State Local Match Calculation as of July 1, 2023

NMPED - Free, Reduced Paid Data for School Year 2022-2023

NMPED - Enrollment by District by School, SY2022-2023 (40D), Snapshot Date: October 1, 2022

Eligible for Option 2 Local Match Reduction – (3) Phase 2 - State Share – **7 Total**

District	(1) MEM Count ≤ 800	(2) Free or Reduced Lunch ≥ 70%	(3) Original State Share ≤ 50%	(4) Mill Levy ≥ 7.00
CARRIZOZO	138	79%	6%	7.67
CLAYTON	375	72%	6%	7.34
CUBA	587	100%	31%	12.45
ESTANCIA	540	79%	26%	8.09
<b>HONDO</b>	<b>131</b>	<b>85%</b>	<b>33%</b>	<b>10.04</b>
JEMEZ VALLEY	401	70%	27%	11.31
LORDSBURG	434	87%	6%	9.13

Eligible for Option 2 Local Match Reduction – (3) SB131 - State Share – **2 Total**

District	(1) MEM Count ≤ 800	(2) Free or Reduced Lunch ≥ 70%	(3) SB131 State Share ≤ 50%	(4) Mill Levy ≥ 7.00
CLAYTON	375	72%	37%	7.34
LORDSBURG	434	87%	37%	9.13

Eligible for Option 2 Local Match Reduction – (3) Phase 2 - State Share, Removal of (2) FRL – **15 Total**

District	(1) MEM Count ≤ 800	(3) Original State Share ≤ 50%	(4) Mill Levy ≥ 7.00
CARRIZOZO	138	6%	7.67
CLAYTON	375	6%	7.34
CLOUDCROFT	370	6%	7.64
CUBA	587	31%	12.45
DES MOINES	86	30%	11.07
DORA	208	6%	7.95
ESTANCIA	540	26%	8.09
FT. SUMNER	251	6%	7.39
<b>HONDO</b>	<b>131</b>	<b>33%</b>	<b>10.04</b>
JEMEZ VALLEY	401	27%	11.31
LAKE ARTHUR	104	6%	7.66
LOGAN	296	6%	9.28
LORDSBURG	434	6%	9.13
MOSQUERO	103	6%	13.83
SPRINGER	132	35%	7.09

Eligible for Option 2 Local Match Reduction –Removal of (2) FRL and (3) State Share – **23 Total**

District	(1) MEM Count ≤ 800	(4) Mill Levy ≥ 7.00
CARRIZOZO	138	7.67
CLAYTON	375	7.34
CLOUDCROFT	370	7.64
CUBA	587	12.45
DES MOINES	86	11.07
DORA	208	7.95
ESTANCIA	540	8.09
FT. SUMNER	251	7.39
GRADY	166	8.99
<b>HAGERMAN</b>	<b>372</b>	<b>7.39</b>
<b>HONDO</b>	<b>131</b>	<b>10.04</b>
HOUSE	58	8.97
JEMEZ VALLEY	401	11.31
LAKE ARTHUR	104	7.66
LOGAN	296	9.28
LORDSBURG	434	9.13
MAGDALENA	268	10.66
MOSQUERO	103	13.83
ROY	53	7.29
SAN JON	107	7.56
SPRINGER	132	7.09
TEXICO	516	9.60
TULAROSA	788	10.93