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# AGENCY BILL ANALYSIS 2024 REGULAR SESSION

# WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

## AgencyAnalysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

{Indicate if analysis is on a	n original bill, amendn	nent, substitute or a correction	n of a previous bill}	
Check all that	t apply:		Date	1.23.24
<u> </u>	nendment bstitute		Bill No:	SB 84
Sponsor: Sen. Steinb	orn	Agency Name and Code Number:	Office of Natu	ral Resources Trustee

# **SECTION II: FISCAL IMPACT**

Sites

**Short** 

Title

SECTION I: GENERAL INFORMATION

Reclamation of Abandoned

# **APPROPRIATION (dollars in thousands)**

**Person Writing** 

Appropriation		Recurring	Fund	
FY24	FY25	or Nonrecurring	Affected	
	5,000.0	Non-recurring	General Fund	

(Parenthesis ( ) Indicate Expenditure Decreases)

# **REVENUE (dollars in thousands)**

Estimated Revenue			Recurring	Fund
FY24	FY25	FY26	or Nonrecurring	Affected

(Parenthesis ( ) Indicate Expenditure Decreases)

# ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Tot	al					

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act

## **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

SB 84 appropriates \$5,000,000 from the General Fund to the department of the environment for expenditure in fiscal year 2025 and subsequent fiscal years for the assessment, remediation, or reclamation of orphaned or abandoned sites. Any unexpended or unencumbered balance remaining at the end of a fiscal year will not revert to the General Fund.

Synopsis:

#### FISCAL IMPLICATIONS

No fiscal impact on the Office of the Natural Resources Trustee (ONRT)

### **SIGNIFICANT ISSUES**

The assessment, remediation, or reclamation work funded by SB 84 will not duplicate the work of ONRT. ONRT is authorized to bring Natural Resource Damage (NRD) claims for injuries to natural resources caused by the release of hazardous substances or oil into the environment. ONRT identifies the entities responsible for the contamination - "potentially responsible parties" (PRPs) – and either settles with or litigates against PRPs to restore injured natural resources to their pre-contamination condition. ONRT initiates NRD claims only when a viable PRP exists.

SB 84 provides funding for assessment, remediation, or reclamation of sites where no viable PRP exists and sites that are not under a federal, state, tribal, or voluntary cleanup program.

#### PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

# **ALTERNATIVES**

# WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

If SB84 is not enacted, fewer abandoned sites will be assessed, remediated, and/or reclaimed.

# **AMENDMENTS**