

LFC Requester: Ginger.Anderson@nmlegis.gov

**AGENCY BILL ANALYSIS
2024 REGULAR SESSION**

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all that apply:
Original **Amendment**
Correction **Substitute**

Date 1/24/24
Bill No: SB127

Sponsor: Soules
Short Title: Allowing Psychologists to Administer and Prescribe Injections

Agency Name and Code Number: Office of Superintendent of Insurance - 440
Person Writing Viara Ianakieva
Phone: 505-508-9073 **Email** viara.ianakieva@osi.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Nonrecurring | Fund Affected |
|---------------|------|---------------------------|---------------|
| FY24 | FY25 | | |
| N/A | N/A | | |
| | | | |

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

| Estimated Revenue | | | Recurring or Nonrecurring | Fund Affected |
|-------------------|------|------|---------------------------|---------------|
| FY24 | FY25 | FY26 | | |
| N/A | N/A | N/A | | |
| | | | | |

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY24 | FY25 | FY26 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|--------------|-------------|-------------|-------------|------------------------------|--------------------------------------|--------------------------|
| Total | N/A | N/A | N/A | | | |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: SB127 allows psychologists with “conditional prescription certificates” to prescribe and administer injections for psychotropic drugs — including for substance use disorders — in certain circumstances as defined in the bill. In addition, it creates a committee to evaluate licensing complaints against prescribing psychologists, report its findings and recommendations to the licensing board, and create education requirements for expanded practice after approval of the requirements from the board. The committee would be composed of two prescribing psychologist members of the board and two members of the New Mexico Medical Board.

FISCAL IMPLICATIONS

The Office of Superintendent of Insurance is not impacted by this bill.

SIGNIFICANT ISSUES

The Office of Superintendent of Insurance is not impacted by this bill.

PERFORMANCE IMPLICATIONS

The Office of Superintendent of Insurance is not impacted by this bill.

ADMINISTRATIVE IMPLICATIONS

The Office of Superintendent of Insurance is not impacted by this bill.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

N/A

TECHNICAL ISSUES

N/A

OTHER SUBSTANTIVE ISSUES

N/A

ALTERNATIVES

N/A

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL.

The prescribing authority of psychologists will remain unchanged.

AMENDMENTS

N/A