Simon Joseph

AGENCY BILL ANALYSIS 2024 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

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{Analysis must be uploaded as a PDF}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Check all	that	apply:	
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OriginalxAmendmentCorrectionSubstitute

Date	1/24/24	
Bill No :	SB 134	

			NRD - 521
Sponsor:	Senator Campos	Number:	
Short	Study Electric Vehicle	Person Writing Analysis:	AnnaLinden Weller, Policy Director
Title:	Development	Phone: 505-470-5322	Email

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring	Fund	
FY24	FY25	or Nonrecurring	Affected	
	500.0	Nonrecurring	GF	

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY24	FY25	FY26	or Nonrecurring	Affected

(Parenthesis () Indicate Expenditure Decreases)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

(Parenthesis () Indicate Expenditure Decreases)

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Senate Bill 134 (SB 134) appropriates \$500,000.00 from the General Fund to the New Mexico Department of Transportation (NMDOT) to conduct a study on electric vehicle development, with a focus on establishing charging stations at rest areas throughout the state. Any remaining balance at the end of fiscal year 2025 will revert to the general fund.

FISCAL IMPLICATIONS

None for EMNRD.

SIGNIFICANT ISSUES

In the past year, New Mexico has been awarded over a hundred million dollars in federal grant monies for the deployment of charging infrastructure through the Bipartisan Infrastructure Law and the Inflation Reduction Act. These funds have been deployed through a public outreach and award process run by NMDOT. The deployment plan spans all the major interstates and attempts to include smaller communities statewide. The study proposed in SB 134, however, could help to ensure that NMDOT's continued deployment of charging infrastructure maintains geographic equity, i.e. ensuring that New Mexico's rural communities are thoroughly included in EV planning.

SB 134 focuses its study on the deployment of charging infrastructure at rest areas across the state. Studying the need for charging infrastructure at these points will help to encourage EV road travel and tourism. EMNRD particularly recommends that the study, if funded, consider Scenic Byways and State Parks as sites where charging infrastructure would be ideal for those travelers and New Mexicans who have come to experience some of the most beautiful vistas in the state.

PERFORMANCE IMPLICATIONS

None for EMNRD.

ADMINISTRATIVE IMPLICATIONS None for EMNRD.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP N/A

TECHNICAL ISSUES N/A

OTHER SUBSTANTIVE ISSUES N/A

ALTERNATIVES

N/A

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Without the funds appropriated in SB 134, NMDOT will continue its current process of distributing funds as outlined in New Mexico's <u>National Electric Vehicle Infrastructure</u> plan and update(s).

AMENDMENTS

N/A