LFC Requester:	

# AGENCY BILL ANALYSIS 2024 REGULAR SESSION

## WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

### Analysis.nmlegis.gov

{Analysis must be uploaded as a PDF}

#### **SECTION I: GENERAL INFORMATION** {Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill} Check all that apply: **Date** 1/30/2024 x Amendment **Original Bill No**: SB 182 **Correction** Substitute **Agency Name** Department of Finance and and Code S. Herrera; M. Dixon; C. Brown; Administration-341 Number: **Sponsor:** D. Sarinana; K. Ortez **Person Writing** Short Cristina Martinez Title: Phone: 505-469-1822 Email Cristina.Martinez@dfa **SECTION II: FISCAL IMPACT**

# APPROPRIATION (dollars in thousands)

Appropriation		Recurring	Fund	
FY24	FY25	or Nonrecurring	Affected	
	2,800.0	Recurring	General Fund	

(Parenthesis ( ) Indicate Expenditure Decreases)

## **REVENUE (dollars in thousands)**

Estimated Revenue			Recurring	Fund
FY24	FY25	FY26	or Nonrecurring	Affected

(Parenthesis ( ) Indicate Expenditure Decreases)

# ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY24	FY25	FY26	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

## **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

House Bill 210 (HB210) appropriates \$2.8 million to the Local Government Division (LGD) of the Department of Finance and Administration (DFA) for regional planning districts 1-7 to provide grant writing and technical assistance services.

#### FISCAL IMPLICATIONS

HB210 appropriates \$2.8 million from the general fund for expenditure in FY 2025 and subsequent fiscal years. Each district shall receive \$400 thousand. Any unexpended or unencumbered funds at the end of the fiscal year will not revert to the general fund. This appropriation has no expiration date.

#### **SIGNIFICANT ISSUES**

New Mexico is presented with a unique opportunity to leverage once-in-a-lifetime federal funding as well as state funding for infrastructure, research, economic development, energy transition, and other projects that foster healthy communities however many of the smaller local governments and rural communities' lack in their capacity to write the grants needed to obtain these funds as well as manage the funding once received. HB210 will provide funding to the councils of government to assist with the lack of capacity statewide that often is a barrier for our communities from competitively seeking and applying for these available funds.

#### PERFORMANCE IMPLICATIONS

#### ADMINISTRATIVE IMPLICATIONS

#### CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

HB210 is a duplicate to Senate Bill 182.

**TECHNICAL ISSUES** 

OTHER SUBSTANTIVE ISSUES

**ALTERNATIVES** 

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

# **AMENDMENTS**